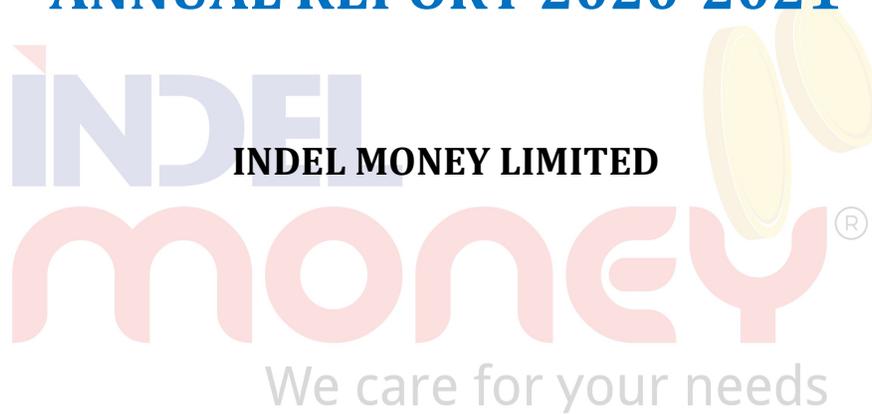


## ANNUAL REPORT 2020-2021



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Indel Money Limited (Formerly known as "Indel Money Private Limited")  
Corporate Office  
Indel House, Changampuzha Nagar, South Kalamassery P.O  
Ernakulam, Kerala, India, PIN: 682033  
customercare@indelmoney.com, www.indelmoney.com

Registered Office  
Office No.301, Floor No 3, Sai Arcade  
N.S.Road, Mulundu West, Mumbai - 400080

## **NOTICE OF THE ANNUAL GENERAL MEETING**

Notice is hereby given that the 33<sup>rd</sup> Annual General Meeting of the Company will be held on Wednesday, 29<sup>th</sup> September, 2021 at 10.00 A.M. at the Corporate Office of the Company at Indel House, Changampuzha Nagar, South Kalamassery, Ernakulam, Kerala – 682 -033, India to transact the following Business:

### **Ordinary Business:-**

1. To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2021 and the Reports of the Board of Directors and the Auditors.

To receive, consider and adopt the Balance Sheet as on March 31, 2021, Statement of Profit and Loss, cash flow statement and notes on accounts for the year ended March 31, 2021 along with report of Board of directors and auditors thereon and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution.

**“RESOLVED THAT** the Company do hereby adopt the Audited Balance Sheet as on March 31, 2021, Statement of Profit and Loss, cash flow statement and notes on accounts for the year ended March 31, 2021 along with report of Board of directors and auditors thereon for the year ending on that date.”

2. To appoint Mr. Salil Venu, who is retiring by rotation and being eligible offers himself for re-appointment as a Director.

To consider and if thought fit to pass with or without modification, the following resolution as an ordinary resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Salil Venu (DIN: 06531662), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the company, liable to retire by rotation.”

**Special Business:-**

3. To increase in remuneration of Mr. Umesh Mohanan, Whole Time Director of the company

To consider and if thought fit to pass with or without modification the following resolution as a Special resolution:

**“RESOLVED THAT** in accordance with the provisions of Sections 197 read with Schedule V and all other applicable provisions if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and recommendation of Board of Directors, approval of members be and is hereby accorded for increase in remuneration of Mr. Umesh Mohanan, Whole Time Director of the company from Rs. 2,50,000/- (Rupees Two Lakh Fifty Thousand) per month to Rs. 10,00,000/- (Rupees Ten Lakh) per month with effect from 01<sup>st</sup> April, 2021;

**RESOLVED FURTHER THAT** any director of the company be and is hereby authorised to file the necessary documents/forms with the Registrar of Companies and to do all such acts, deeds, matters and things as may be necessary, desirable, proper or expedient for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto.”

**Date: 28.08.2021**  
**Place: Mumbai**

**By Order of the Board**  
**For, Indel Money Limited**

We care for your needs

**Sd/-**  
**Mohanan Gopalakrishnan**  
**Managing Director**  
**DIN: 02456142**

**NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company.
2. Proxies in order to be effective should be duly completed stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the conclusion of the meeting.

## **EXPLANATORY STATEMENT**

*[Pursuant to Section 102 of The Companies Act, 2013]*

Considering the overall growth of the company, under the dynamic leadership of Mr. Umesh Mohanan as Whole Time Director, the Board of Directors of the company in its meeting held on 28<sup>th</sup> August, 2021 has approved the revision of managerial remuneration of Mr. Umesh Mohanan, a consolidated amount of Rs. 10,00,000/- (Rupees Ten lakhs) per month with effect from 01<sup>st</sup> April, 2021, subject to the approval of shareholders of the company by way of Special resolution.

As per Section 197 of the Companies Act, 2013, the aforementioned revision of remuneration of Mr. Umesh Mohanan exceeding 5% of the Net Profit of the company is subject to the approval of shareholders of the company in General Meeting and therefore, the shareholders of the company are required to approve the aforementioned revision of managerial remuneration of Mr. Umesh Mohanan, Whole Time Director of the company by passing a Special resolution.

Accordingly, the Board recommends the special resolution set out at item no. 3 for approval of members.

Mr. Umesh Mohanan, Whole time director is interested in this resolution as same relates to his revision of remuneration.

None of the other Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the passing of the Resolution

**Date: 28.08.2021**  
**Place: Mumbai**

**By Order of the Board**  
**For, Indel Money Limited**

**Sd/-**  
**Mohanan Gopalakrishnan**  
**Managing Director**  
**DIN: 02456142**

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# DIRECTORS' REPORT

FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2021

**INDEL MONEY LIMITED**  
(Formerly known as "Indel Money Private Limited")



**Registered Office:** Office No.301, Floor No.3, Sai Arcade N.S Road, Mulund West Mumbai  
Mumbai City Maharashtra - 400080 India

**Corporate Office:** Indel House, Changampuzha Nagar South Kalamassery Ernakulam 682033  
Kerala, India.

**CIN:** U65990MH1986PLC040897 | **E-Mail Id:** cs@indelcorp.in



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## DIRECTORS' REPORT

To  
The Members,  
Indel Money Limited  
(Formerly known as "Indel Money Private Limited")

The Board of Directors of Indel Money Limited have great pleasure to present the Thirty Third Board's Report on the Company's business and operations, together with the audited financial statements of the Company for the financial year ended March 31, 2021.

### ➤ PERFORMANCE HIGHLIGHTS:

#### a) Financial Results:

(Amount in Rs.)

FINANCIAL RESULTS	F.Y 2020-2021	F.Y 2019-2020
Income	94,01,66,862	62,54,88,210
Other income	46,92,364	52,50,801
Total Income	94,48,59,225	63,07,39,011
Total expenses	79,05,89,534	58,57,60,467
Profit/(Loss) Before Depreciation	15,42,69,691	4,49,78,544
Less: Depreciation	2,35,93,153	2,10,22,643
Profit/(Loss) Before Tax	13,06,76,538	2,39,55,901
Less: Tax		
Current Tax	3,60,73,607	
Deferred Tax	3,84,576	7,75,806
Profit/(Loss) for the year	<b>9,49,88,048</b>	<b>2,31,80,094</b>

Note: Previous Year figures have been reworked, re-grouped re-arranged and re-classified to conform to the current year.

### ➤ DIVIDEND

During the year under review the company has not declared any dividend.

### ➤ RESERVES

The Company was having deficit balance in the Reserve and Surplus account at the beginning of the year and therefore, the Company has not proposed to transfer any amount to any reserves of the Company.

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➤ **SHARE CAPITAL:**

The Authorised share capital of the company is Rs. 85,00,00,000.00/- divided into 8,50,00,000 Equity shares of Rs. 10 /- each. The company had not made any right issue or bonus issue or raised equity shares during the FY 2019-20. Hence, the paid up capital of the company as on date is Rs. 82,14,69,790.00/- divided into Rs. 82,14,69,79.00/- equity shares of Rs.10/- each.

➤ **PUBLIC DEPOSITS**

During the year under report, the Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Accordingly, no disclosure and reporting is required in respect of details relating to deposits covered under this chapter.

➤ **DIRECTORS**

Your Company has a well-structured Board consisting of eight directors, in which two of them are executive directors. Out of the six non-executive directors, three are independent directors. The Board of Directors of your company as follows:

Category	Name of Directors
Executive Directors	Mr. Mohanan Gopalakrishnan, Managing Director
	Mr. Umesh Mohanan, Whole Time Director
Non – Executive Non – Independent Directors	Mr. Anantharaman T R – Director
	Mr. Salil Venu – Director
	Ms. Kavitha Menon – Director
Non – Executive Independent Director	Mr. N S Venkatesh
	Mr. Sasikumar C R
	Mr. S Ganesh

All the Directors of the Company have rich experience and specialized knowledge in various areas of relevance to the Company. The Company has immensely benefited by the range of experience and skills that the directors bring to the Board.

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➤ **CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

During the financial year, the Company is a private Limited Company and therefore Section 152 (6) of the Companies Act, 2013 is not applicable.

During the financial year under review our company has reappointed Mr. S Ganesh, Independent director to the Board on 11/04/2020 for a further term of five year. No further changes has been made in the Board of Directors of the Company during the financial year ended 31<sup>st</sup> March, 2021.

➤ **INDEPENDENT DIRECTORS DECLARATION**

The Company has received the necessary declaration from the Independent Directors in accordance with Section 149 (7) of the Companies Act, 2013, that they meets the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act, 2013

➤ **NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company held **Four (4)** Board meetings during the financial year under review. Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act.

Date of Board Meetings:

29.07.2020	22.08.2020	01.12.2020	27.03.2021
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➤ **NUMBER OF AUDIT COMMITTEE MEETINGS CONDUCTED DURING THE YEAR.**

The members of the Audit Committee has convened 4 (Four) meetings during the financial year under review.

Date of Audit Committee Meetings:-

29.07.2020	22.08.2020	01.12.2020	27.03.2021
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➤ **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company. However, as per the circular notification of RBI - RBI/2014-15/632 DNBR (PD) CC No.040/03.01.001/2014-15 our Company has constituted an Audit Committee as required under Section 177 of the Companies Act, 2013 and shall have the same powers, functions and duties as laid down under that section.

The composition of Audit Committee of your company is as under.

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- 
1. Mr. N S Venkatesh - Chairman
  2. Mr. Anantharaman T R - Member
  3. Mr. Sasikumar C R - Member

➤ **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

M/s. Indel Money Fin-Tech Private Limited (CIN: U67100MH2017PTC300527) is a wholly owned subsidiary of our Company, proposed to be engaged in the business peer to peer lending activities. Our Company does not have any Joint venture or Associate Company.

➤ **DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder.

During the Financial Year 2020-21, the Company has not received any complaints of sexual harassment.

➤ **RISK MANAGEMENT POLICY**

Our Company has constituted a Risk Management Committee who monitors and reviews the risk management plans and policies, identifying the elements of risk that threaten the existence of the Company. The committee meets periodically and verify the Risk Management Policies for achieving substantial growth for mitigating and managing risks involved.

➤ **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT.**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and the date of this report.

The proposal to convert the company has been approved by shareholders in its meeting held on 07<sup>th</sup> day of July 2021 and the same was ratified by a special resolution passed in the EGM held on 16<sup>th</sup> August, 2021. The company has filed e-forms before Registrar of Companies, to convert the company from Private Limited to Public Limited company and the approval has been received from the concerned authority on 26<sup>th</sup> August, 2021.

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➤ **CHANGE IN THE NATURE OF BUSINESS IF ANY:**

There is no material change in nature of Business of Company. The main object of the company has been amended by entering the new clause by passing a special resolution in the EGM held on 07th day of July 2021.

➤ **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

Since there was no unpaid/unclaimed dividend, the provisions of Section 125 of the Companies Act, 2013 do not apply.

➤ **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134(1) (m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

➤ **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

Our Company is engaged in the business of financial services as nothing contained in this Section 186 of the Companies Act, 2013 shall apply to loans, guarantees or investments made by the Company during the year under review and hence the said provision is not applicable.

➤ **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

All transaction entered into during the financial year with related parties that requires disclosure under 134(3)(h) of the Companies Act, 2013 in respect of contracts or arrangements referred to in sub-section (1) of section 188 of the Companies Act, 2013 were on arm's length basis and in the ordinary course of business. The extract containing particulars of contracts and arrangements between related parties is furnished in **Annexure B** and is attached to this Report. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

➤ **AUDITORS**

M/s. FRG & Company., Chartered Accountants, were appointed as the Statutory Auditors of the Company for a period of 4 years in the Annual General Meeting held on 29/09/2018 and shall hold office until the conclusion of the Annual general meeting to be held for the financial year ended 31st March, 2022. Further to the amendment made in the Companies (Audit and Auditors)

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Rules, 2014, the appointment of auditor need not be ratified by the members of the company and hence the ratification has not been mentioned in the notice to the Annual General Meeting.

➤ **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:**

There were no frauds reported by Auditors in the attached Auditor's report of the Company as required to be disclosed under sub-section (12) of Section 143 of the Companies Act, 2013.

➤ **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS. AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS.**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

➤ **PARTICULARS OF THE EMPLOYEES :**

There are no employees in the Company who are receiving remuneration in excess of the limit specified in under section 197 (12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and therefore there is no information required to be given. There is no foreign exchange earnings and out go during the financial year.

➤ **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

There are no material orders passed by Regulators, Courts or Tribunals impacting the going concern status and company's operations in future.

➤ **VIGIL MECHANISM:**

The provision of Section 177 (9) read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 is not applicable to the Company and therefore, it is not required to constitute the said committee under the aforementioned act.

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➤ **DETAILS ABOUT POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES DURING THE YEAR**

The provision of Section 135 of the Companies Act, 2013 is not applicable to the Company and accordingly our Company has not evolved Corporate Social Responsibility initiatives and has not constituted Corporate Social Responsibility Committee during the year.

➤ **ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

➤ **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

Subject to the conversion of company from Private Limited to Public Limited company, the provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are applicable to the Company and hence the Company has constituted Nomination and Remuneration Committee as per the provisions of Section 178 of the Companies Act, 2013.

➤ **DIRECTORS' RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 with regard to Director's Responsibility Statement, Directors state that:—

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The directors had prepared the annual accounts on a going concern basis.
- v. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

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➤ **INTERNAL CONTROL SYSTEMS**

The Company has an adequate system of internal control procedures which is commensurate with the size and nature of business.

➤ **MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013 AND STATUS OF THE SAME:**

The Company does not fall under the criteria as mentioned into Section 148 (1) of the Companies Act, 2013 and therefore, it is not required to comply with aforementioned section.

➤ **ACKNOWLEDGEMENT**

Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Directors are also grateful to the shareholders for their support and confidence reposed on your Company.

**Date: 28.08.2021**  
**Place: Ernakulam**

**By Order of the Board**  
**For Indel Money Limited**

*Sd/-*

**UMESH MOHANAN**  
**Director**  
**DIN: 02455902**

*Sd/-*

**MOHANAN GOPALAKRISHNAN**  
**Managing Director**  
**DIN: 02456142**

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**As on the financial year ended on 31<sup>st</sup> March, 2021**  
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

- |   |   |
|---|---|
| 1. CIN:   | U65990MH1986PLC040897   |
| 2. Registration Date:   | 11/09/1986  |
| 3. Name of the Company:   | Indel Money Limited   |
| 4. Category/ Sub-Category of the Company:                                     | Company limited by Shares/<br>Non-govt company  |
| 5. Address of the registered office and contact details:                      | Office No.301, Floor No.3, Sai Arcade N.S<br>Road, Mulund West Mumbai Mumbai City<br>MH 400080 IN |
| 6. Whether listed company   | Unlisted  |
| 7. Name, Address and Contact details of Registrar and Transfer Agent, if any: | Not Applicable  |

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main Products/ Services	NIC Code of the Product/ service	% total turnover of the company
1.	Other credit activities n.e.c.	8019	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –**

S. No	Name of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1.	Indel Corporation Private Limited	U65900MH2011PTC222836	Holding Company	100%	2(46)

2.	Indel Money Fin-Tech Private Limited	U67100MH2017PTC300527	Subsidiary Company	100 %	2(87)
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**IV. SHAREHOLDING PATTERN** (Equity Share Capital Breakup as percentage of Total Equity)

**i) Category-wise Share Holding -**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	2	-	2	0	2	-	2	0	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	82146977	-	82146977	100	82146977	-	82146977	100	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	82146979	-	82146979	100	82146979	-	82146979	100	
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any	-	-	-	-	-	-	-	-	-
Other...	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	-	-	-	-	-	-	-	-	-

Total Shareholding of Promoter (A)=(A)(1)+(A(2))	82146979	-	82146979	100	82146979	-	82146979	100	-
	-	-	-	-	-	-	-	-	-
B. Public Shareholding	-	-	-	-	-	-	-	-	-
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	82146979	-	82146979	100	82146979	-	82146979	100	-

**(ii) Shareholding of Promoters-**

Sr. no.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1.	Umesh Mohanan	1	0	-	1	0	-	-
2.	Mohanan Goplakrishanan	1	0	-	1	0	-	-
3.	M/s. Indel Corporation Pvt. Ltd.	82146977	100	-	82146977	100		
	Total	82146979	100	-	82146979	100	-	-

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)-**

Sr. No.		Shareholding at the beginning of the year	Cumulative Shareholding during the Year
		No. of shares	No. of shares
<b>A</b>	<b>At the beginning of the year</b>		
1.	Umesh Mohanan	1	1
2.	Mohanan Goplakrishanan	1	1
3.	M/s. Indel Corporation Private Limited	82146977	82146977
<b>B</b>	<b>Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):</b>		
<b>7C</b>	<b>At the end of the year</b>		
1.	Umesh Mohanan	1	1
2.	Mohanan Goplakrishanan	1	1
3.	M/s. Indel Corporation Private Limited	82146977	82146977

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, promoters and Holders of GDRs and ADRs):-**

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Not Applicable			
	At the end of the year( or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel: -

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year	Cumulative Shareholding during the year
		No. of shares	No. of shares
<b>A</b>	<b>At the beginning of the year</b>		
1.	Umesh Mohanan	1	1
2.	Mohanan Goplakrishanan	1	1
<b>B</b>	<b>Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):</b>		
<b>C</b>	<b>At the end of the year (or on the date of separation, if separated during the year)</b>		
1.	Umesh Mohanan	1	1
2.	Mohanan Goplakrishanan	1	1

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	1,86,29,96,794	18,129,2,045	NIL	2,04,42,88,839
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	1,86,29,96,794	18,129,2,045	NIL	2,04,42,88,839
<b>Change in Indebtedness during the financial year</b>				
· Addition	63370088	(4076047)	NIL	
· Reduction				
Net Change	63370088	(4076047)		59294041

<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	1926366882	177215998	NIL	2103582880

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:** Not Applicable

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B. DIRECTORS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

**Date: 28.08.2021**  
**Place: Ernakulam**

**By Order of the Board**  
**For Indel Money Limited**

*Sd/-*

**UMESH MOHANAN**  
**Director**  
**DIN: 02455902**

*Sd/-*

**MOHANAN GOPALAKRISHNAN**  
**Managing Director**  
**DIN: 0245614**



**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies  
(Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries/associate  
companies/joint ventures**

**Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs.)

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the subsidiary	INDEL MONEY FIN-TECH PRIVATE LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
4.	Paid up Share capital	12,00,000
5.	Reserves & surplus	(24,55,905)
6.	Total assets	-
7.	Total Liabilities	-
8.	Investments	NA
9.	Turnover	NIL
10.	Profit/(Loss) before taxation	(49,169)
11.	Provision for taxation	NIL
12.	Profit after taxation	(49,169)
13.	Proposed Dividend	NIL
14.	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year

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**Part "B": Associates and Joint Ventures**

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Name of associates/Joint Ventures			
1. Latest audited Balance Sheet Date			
2. Shares of Associate/Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates/Joint Venture			
Extend of Holding%			
3. Description of how there is significant influence			
4. Reason why the associate/joint venture is not consolidated			
5. Net worth attributable to shareholding as per latest audited Balance Sheet			
6. Profit/Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

- 
1. Names of associates or joint ventures which are yet to commence operations.
  2. Names of associates or joint ventures which have been liquidated or sold during the year.

**Date: 28.08.2021**  
**Place: ERNAKULAM**

**By Order of the Board**  
**For, Indel Money Limited**

*Sd/-*

**UMESH MOHANAN**  
**Director**  
**DIN: 02455902**

*Sd/-*

**MOHANAN GOPALAKRISHNAN**  
**Managing Director**  
**DIN: 02456142**



## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**Indel Money Limited (Formerly known as Indel Money Private Limited)**  
**Report on the Audit of Financial Statements**

### Opinion

We have audited the financial statements of **Indel Money Limited (Formerly known as Indel Money Private Limited)** (“the Company”), which comprise the balance sheet as at **31<sup>st</sup> March, 2021**, the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, profit and loss and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence,



and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure 'A' a statement on matters specified in paragraphs 3 and 4 of the said Order.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure – B.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed its pending litigations in its financial statements, which may impact its financial position as on March, 31 2021 at Note No. 37 of the financial statement;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses and

iii. During the period there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

### **For FRG & Company**

Chartered Accountants

FRN: 023258N



Rajesh Tiwari



(Partner)

Membership No: 128959

Place: Kochi

Date: 01.09.2021

**UDIN: 21128959AAAADL5171**

**Annexure -A**

**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 of our report of the even date)

- (i) (a) The Company has maintained proper records for fixed assets showing full particulars, including quantitative details and situation of fixed assets.  
  
(b) As explained to us, the fixed assets of the Company have been physically verified by the management at reasonable intervals.  
  
(c) According to the information and explanation given to us and on the basis our examination of the records of the Company, the company does not hold any immovable properties.
- (ii) The Company's business does not involve Inventories and, accordingly, the requirement under paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) The Company has given loan to two Companies covered in the register maintained under section 189 of the Act.
  - (a) In our opinion the terms and conditions on which loans have been granted to Companies/Firms listed in the registers maintained under section 189 of the Act are not prejudicial to the interest of the Company.
  - (b) The parties have repaid the principal amounts as stipulated and have been regular in the payments of interest.
  - (c) There is no overdue amounts of loans granted to Companies/Firms or other parties listed in the registers maintained under section 189 of the Act
- (iv) In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of Section 185 and 186 of the Act.
- (v) The Company has not accepted any Deposits from the Public
- (vi) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the products/services of the Company.
- (vii) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth-tax, custom duty, value added tax, excise duty, cess and other statutory dues as applicable to it except few slight delays.

According to the information and explanations given, no undisputed amounts payable in respect of income-tax, sales tax, value added tax, custom duty and excise duty were outstanding, as at 31<sup>st</sup> March 2021 for a period of more than six months from the date they became payable;

According to the records of the Company, there are no dues of sales tax, income-tax, value added tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute;



- (viii) Based on our audit procedures and on the basis of information and explanation given by the management, we are of opinion that the Company has not defaulted in repayment of loan or borrowing from financial institutions or banks or dues to debenture holders.
- (ix) According to the records of the Company, the Company has not raised any moneys by way of Initial Public Offer or Further Public Offer nor has the Company obtained any term loan. Hence, provisions under this clause are not applicable to the Company.
- (x) Based upon the audit procedures performed and information and explanation given by the management, there have been no instances of fraud on the Company by its employees. No fraud by the Company has been noticed or reported during the course of audit.
- (xi) According to information and explanation given to us and based on our examination of the records of the Company, the Company being private limited company. Hence, comments under the clause are not called for.
- (xii) In our opinion, and to the best of our information and according to the explanations provided by the management, we are of the opinion that the Company is not a nidhi company. Hence, in our opinion, the requirements of Clause 3(xii) of the Order does not apply to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of records of the Company, the Company has made private placement of debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) According to information and explanation given to us, we report that the Company has registered as required, under section 45-IA of the Reserve Bank of India Act, 1934.

**For FRG & Company**

Chartered Accountants

FRN: 023258N



(Partner)

Membership No: 128959

Place: Kochi

Date: 01.09.2021

**UDIN: 21128959AAAADL5171**

## **Annexure B to the Independent Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act.**

1. We have audited the internal financial controls over financial reporting of **Indel Money Limited (Formerly known as Indel Money Private Limited) ("the Company")** as of **March 31, 2021** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditors' Responsibility**

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## **Meaning of Internal Financial Controls over Financial Reporting**

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

## **For FRG & Company**

Chartered Accountants

FRN: 023258N



Rajesh Tiwari

(Partner)



Membership No: 128959

Place: Kochi

Date: 01.09.2021

**UDIN: 21128959AAAADL5171**

**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Balance Sheet**

(Amount in Rs)

PARTICULARS	Note	As at	
		March 31, 2021	March 31, 2020
<b>Equity and Liabilities</b>			
<b>Shareholders' funds</b>			
Share Capital	3	82,14,69,790	82,14,69,790
Reserves & Surplus	4	5,72,76,220	(3,77,11,828)
<b>Share Application Money pending allotment</b>			
<b>Non-current liabilities</b>			
Long-term Borrowings	5	2,10,35,82,880	1,79,64,65,090
Deferred Tax Liabilities (Net)		-	-
Other Long term liabilities	6	6,83,17,758	1,62,78,339
Long-term Provisions	7	27,41,073	-
<b>Current Liabilities</b>			
Short-term Borrowings	8	26,12,00,616	24,78,23,749
Trade Payables			
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	9	44,26,121	61,44,882
Other Current Liabilities	10	1,42,79,82,667	92,19,96,741
Short-term Provisions	11	5,06,58,774	1,16,12,539
<b>Total</b>		<b>4,79,76,55,899</b>	<b>3,78,40,79,303</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, Plant & Equipments			
Tangible Assets	12(A)	6,53,47,121	6,97,65,453
Intangible Assets	12(B)	19,10,546	15,03,963
Deferred Tax Assets (net)	13	1,09,68,430	1,05,83,854
Non-Current Investments	14	12,95,154	12,95,154
Long-Term Loans and Advances	15	39,83,00,996	16,39,66,596
<b>Current Assets</b>			
Current Investments		-	-
Trade Receivables	16	42,80,42,871	18,76,39,529
Cash and Bank Balances	17	13,51,55,845	6,28,57,642
Short-Term Loans and Advances	18	3,66,01,07,199	3,24,50,01,001
Other Current Assets	19	9,65,27,738	4,14,66,110
<b>Total</b>		<b>4,79,76,55,899</b>	<b>3,78,40,79,303</b>

Notes form an integral part of these financial statements.

As per our report of even date attached

**For FRG & Company**

Chartered Accountants  
(Registration No. 23258N)



**Rajesh Tiwari**  
(Partner)  
Membership No. 128959  
Place : Kochi  
Date : 28-Aug-2021

UDIN: 21128959AAAADL5171



**For and on behalf of the board**

**Indel Money Limited (formerly known as Indel Money Private Limited)**



**Mohan Gopalakrishnan**  
Managing Director  
DIN No.02456142



**Hanna P Nazir**  
Company Secretary  
Membership No. A51727  
Place : Kochi  
Date : 28-Aug-2021



**Umesh Mohanan**  
Director  
DIN No. 02455902



**Narayanan Pisharath**  
Chief Financial Officer



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**

**Statement of Profit And Loss**

(Amount in Rs)

PARTICULARS	Note	For the year ended	
		March 31, 2021	March 31, 2020
Revenue from Operations	20	94,01,66,862	62,54,88,210
Other Income	21	46,92,364	52,50,801
<b>Total Revenue</b>		<b>94,48,59,225</b>	<b>63,07,39,011</b>
Expenses:			
Employee Benefits Expense	22	18,50,23,363	16,45,69,382
Finance Costs	23	44,74,13,398	30,12,73,377
Depreciation and Amortization Expense	24	2,35,93,153	2,10,22,643
Other Expenses	25	15,59,97,410	12,31,35,567
Provisions written off	26	21,55,363	(32,17,859)
<b>Total Expenses</b>		<b>81,41,82,687</b>	<b>60,67,83,110</b>
<b>Profit before tax</b>		<b>13,06,76,539</b>	<b>2,39,55,900</b>
Tax Expense:			
Current Tax		3,60,73,067	
Deferred Tax		3,84,576	(7,75,806)
<b>Profit / (Loss) for the period from continuing Operations</b>		<b>9,49,88,048</b>	<b>2,31,80,094</b>
Profit / (Loss) for the period from discontinuing Operations		-	-
Net Loss from disposal of assets and liabilities of discontinuing operations		-	-
Tax Expense of discontinuing operations			
<b>Profit / (Loss) for the period</b>		<b>9,49,88,048</b>	<b>2,31,80,094</b>
Earning per equity share: [Nominal Value per share: Rs.10 (2020: Rs.10)]			
Basic (including extraordinary items)	28	1.16	0.28
Diluted (including extraordinary items)		1.16	0.28
Basic (excluding extraordinary items, net of tax expense)			
Diluted (excluding extraordinary items, net of tax expense)			

Notes form an integral part of these financials statements.

As per our report of even date attached

**For FRG & Company**

Chartered Accountants

(Registration No. 23258N)

**Rajesh Tiwari**

(Partner)

Membership No. 128959

Place : Kochi

Date : 28-Aug-2021

UDIN: 21128959AAAADL5171



**For and on behalf of the board**

**Indel Money Limited (formerly known as Indel Money Private Limited)**

**Mohanan Gopalakrishnan**

Managing Director

DIN No.02456142

**Hanna P Nazir**

Company Secretary

Membership No. A51727

Place : Kochi

Date : 28-Aug-2021

**Umesh Mohanan**

Director

DIN No. 02455902

**Narayanan Pusharath**

Chief Financial Officer



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**

**Cash Flow Statement**

(Amount in Rs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	13,06,76,539	2,39,55,900
<i>Adjustments for:</i>		
Provision for written off	21,55,363	(32,17,859)
Provision for Gratuity	35,58,878	-
Loss on sale of Fixed Assets/Assets written off	12,25,927	3,05,140
Depreciation and amortisation	2,35,93,153	2,10,22,643
Operating profit / (loss) before working capital changes	16,12,09,859	4,20,65,824
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) decrease in operating assets:</i>		
Long Term Loans and Advances	(23,43,34,399)	(8,06,37,129)
Short Term Loans and Advances	(41,51,06,198)	(99,65,22,704)
Trade Receivables	(24,04,03,342)	(97,83,242)
Other current assets	(5,50,61,628)	(3,31,57,431)
	(94,49,05,568)	(1,12,01,00,506)
<i>Adjustments for increase (decrease) in operating liabilities:</i>		
Other Long term liabilities	5,20,39,419	(2,48,82,461)
Trade payables	(17,18,761)	49,31,724
Short Term Borrowing	1,33,76,867	(1,19,01,037)
Other current liabilities	50,59,85,926	54,93,29,474
Cash flow from extraordinary items	56,96,83,451	51,74,77,699
Cash generated from operations	(21,40,12,257)	(56,05,56,983)
Net income tax (paid) / refunds	-	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(21,40,12,257)</b>	<b>(56,05,56,983)</b>
<b>B. Cash flow from investing activities</b>		
Purchases of Fixed Assets	(2,09,52,701)	(3,73,81,047)
Investment in Subsidiary	-	(11,00,000)
Purchase of Internal Audit Gold Kit	-	(78,654)
Proceeds from sale of Fixed Assets	1,45,370	5,66,600
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(2,08,07,331)</b>	<b>(3,79,93,101)</b>
<b>C. Cash flow from financing activities</b>		
Long Term Borrowing	30,71,17,790	61,13,97,292
Cash flow from extraordinary items	-	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>30,71,17,790</b>	<b>61,13,97,292</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>7,22,98,202</b>	<b>1,28,47,207</b>
Cash and cash equivalents at the beginning of the year	6,28,57,642	5,00,10,435
Effect of exchange differences on restatement of foreign currency	-	-
Cash and cash equivalents at the end of the year	-	-
<b>Cash and cash equivalents at the end of the year *</b>	<b>13,51,55,844</b>	<b>6,28,57,642</b>
* Comprises:		
(a) Cash on hand	2,23,88,297	15,31,343
(b) Cheques, drafts on hand	-	-
(c) Balances with banks		
(i) In current accounts	4,95,70,243	6,13,26,299
(ii) Fixed Deposit	6,31,97,305	-
	13,51,55,844	6,28,57,642

As per our report of even date attached

**For FRG & Company**  
Chartered Accountants  
(Registration No. 23258N)

**Rajesh Tiwari**  
(Partner)  
Membership No. 128959  
Place Kochi  
Date : 28-Aug-2021  
**UDIN: 21128959AAAADL5171**



**For and on behalf of the board**  
Indel Money Limited (formerly known as Indel Money Private Limited)

**Mohamm Gopalakrishnan**  
Managing Director  
DIN No. 02456143

**Umesh Mohanan**  
Director  
DIN No. 02455002

**Hanna P. Nazir**  
Company Secretary  
Membership No. A51727  
Place : Kochi  
Date : 28-Aug-2021

**Narayanan Pishorath**  
Chief Financial Officer



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

**Note**

**1 Corporate information**

Indel Money Private Limited ('the Company') was incorporated on 11th September, 1986 in Mumbai, India. The Company is a Non-Deposit Taking Non-Banking Financial Company which provides a wide range of fund based and fee based services including gold loans, money transfer facilities etc.

**2 Significant accounting policies**

**2.1 Basis of accounting and preparation of financial statements**

The financial statement of the Company have been prepared in conformity with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standard specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 and guidelines issued by the Reserve Bank of India (RBI) as applicable to a Non Banking Finance Company (NBFC). The financial statements have been prepared on accrual basis under the historical cost convention except for interest and discounts on non performing assets which are recognised on realisation basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

**2.2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that effect the reported amounts of assets and liabilities (including contingent liabilities) at the date of financial statements and the reported income and expenses during the year. Although these are based upon estimates and assumptions, the Management believes that the estimates and assumptions used are prudent and reasonable. Any revisions to the accounting estimates are recognised in the current and future years.

**2.3 Revenue recognition**

Revenue is recognised to the extent that it is probable that economic benefits will flow to the Company and the revenue can be reliably measured. Revenues are recognized and expenses are accounted on accrual basis with necessary provisions for all known liabilities and losses. Income from non-performing asset is recognized only when it is realized interest income on loans given is recognised under internal rate of return method. Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

**2.4 Employee benefits**

The Company provides for the gratuity, a defined benefit retirement plan covering all employees. The plan provides for lump sum payments to employees upon death while in employment or on separation from employment after serving for the stipulated years mentioned under 'The Payment of Gratuity Act, 1972'. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation, carried out by an independent actuary, using the Projected Unit Credit Method, which recognizes each period of service as giving rise to an additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

**2.5 Retirement Benefits**

A retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Profit and Loss Account of the year when the contributions to the statutory authority are due.



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

**2.6 Tangible fixed assets**

Fixed Assets are capitalized at cost. The cost includes purchase consideration, financing costs till commencement of commercial production and other directly attributable costs incurred to bring an Asset to its working condition for its intended use. Subsidy received towards specific assets is reduced from the cost of fixed assets.

**2.7 Intangible fixed assets**

Intangible Assets are recorded at the consideration paid for acquisition less accumulated amortization and accumulated impairment, if any. Intangible assets are amortized over their estimated useful life.

**2.8 Depreciation**

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed asset has been provided on WDV basis as per the useful life prescribed in schedule II, to the Companies Act, 2013.

The estimated useful life of the intangible assets and the amortization period are reviewed at the end of each financial year and the amortization period is revised to reflect the changed pattern, if any.

**2.9 Investments**

Investments intended to be held for not more than one year are classified as current investements. All other investments are classified as non-current investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Non-current investments are carried at cost. However, provision for diminution in value is made to recognise a decline, other than temporary, in the value of the investements.

**2.10 Impairment of Assets**

The carrying amounts of assets are reviewed at each balance sheet date to ascertain impairment based on internal / external factors. An impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of net selling price of the assets or their value in use. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

**2.11 Borrowing costs**

Borrowing costs include interest to the extent they are regarded as an adjustment to the interest cost. Ancillary and other costs are amortized to for the period of loan tenure.

**2.12 Earnings per share**

The earnings per share is computed as per the requirements under Accounting Standard 20 on earnings per Share(EPS) issued by The Institute of Chartered Accountants of India (ICAI) and notified under the Companies (Accounting Standards) Rules, 2006.

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) attributable to shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, attributable to shareholders by the number of equity shares outstanding during the year.



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

**2.13 Impact of COVID-19**

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries etc. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information and economic forecasts. The impact of COVID-19 on Company's financial statements may differ from that estimated as at the date of approval of these financial statements.

**2.13 Taxes on income**

Tax expenses comprises of current tax and deferred tax. Current tax is measured as the amount expected to be paid to the tax authorities in accordance with Indian Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date.

The un-recognised deferred tax assets are re-assessed by the company at each balance sheet date and are recognised to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which, such deferred tax assets can be realised.

The carrying cost of the deferred tax assets are reviewed at each balance sheet date. The company writes down the carrying amount of a deferred tax asset to the extent it is no longer reasonably certain or virtually certain, as the case may be, that the sufficient future taxable income will be available against which deferred tax asset can be realised.

**2.14 Provision for Standard Assets and Non Performing Assets**

Company makes provisions for Standard Assets and non performing assets as per Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007. Provision for Standard Assets in excess of the prudential norms, as estimated by the management, is categorised under Provision for Standard Assets, as general provisions.

<u>Asset Classification</u>	<u>Provisioning Policy</u>
Standard Assets	- 0.25%
Sub- Standard Assets	- 10%
Doubtful Assets	- 100% of unsecured portion+ 20% to 100% of secured portion
Loss Assets	- 100%

**2.15 Leases**

Leases where the lessor effectively retains substantially all the risks and benefits and ownership of leased term, are classified as operating leases. Operating lease payments in respect of non- cancellable leases are recognised as an expense in the Profit and Loss Account.



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

**2.16 Foreign Currency Transactions**

**(i) Initial Recognition:**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction

**(ii) Conversion:**

Foreign currency monetary items are reported using closing rate. Non - monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction and non- monetary items which are carried at fair value or similar valuation denominated in foreign currency are reported using the exchange rates that existed when the values are determined.

**(iii) Exchange Differences:**

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they are initially recorded during the year, or reported in previous financial statements, are recognised as income or as an expense in the year in which they arise.

**2.17 Cash flow statement**

Cash flows are reported using the indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

**2.18 Current / Non-current classification of assets / liabilities**

The Company has classified all its assets / liabilities into current / non-current portion based on the time frame of 12 months from the date of financial statements. Accordingly, assets/liabilities expected to be realised/settled within 12 months from the date of financial statements are classified as current and other assets/liabilities are classified as non-current.



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
Notes forming part of the financial statements for the year ended 31st March 2021

**3 Share Capital**

(Amount in Rs)

PARTICULARS	As at	
	March 31, 2021	March 31, 2020
Authorised: 85,000,000 (P. Y. 85,000,000) equity shares of Rs.10 each	85,00,00,000	85,00,00,000
Issued: 821,46,979 (P. Y. 821,46,979) equity shares of Rs.10 each	82,14,69,790	82,14,69,790
Subscribed and paid up 821,46,979 (P. Y. 821,46,979) equity shares of Rs.10 each	82,14,69,790	82,14,69,790
<b>Total</b>	<b>82,14,69,790</b>	<b>82,14,69,790</b>

**(a) Reconciliation of number of shares**

Equity Shares:	As at March 31, 2021		As at March 31, 2020	
	Number of Shares	Amount	Number of Shares	Amount
Balance as at the beginning of the year	8,21,46,979	82,14,69,790	8,21,46,979	82,14,69,790
Add: Shares issued				
Less: Shares bought back				
<b>Balance as at the end of the year</b>	<b>8,21,46,979</b>	<b>82,14,69,790</b>	<b>8,21,46,979</b>	<b>82,14,69,790</b>

**(b) Rights, preference and restrictions attached to shares**

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**(c) Shares held by holding company**

PARTICULARS	% of Shares As at		No. of Shares As at	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Holding Company Equity Shares: Indel Corporation Private Limited	100.00%	100.00%	8,21,46,979	8,21,46,979

The holding company has 100% shareholding with 2 shares held by individuals as nominee.

**(d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company**

PARTICULARS	% of Shares As at		No. of Shares As at	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Equity Shares: Indel Corporation Private Limited	100.00%	100.00%	8,21,46,979	8,21,46,979

**4 Reserve and Surplus**

Other reserves - Reserve fund	As at	
	March 31, 2021	March 31, 2020
Balance as at the beginning of the year (Surplus)	15,05,651	15,05,651
Add: Additions / transfer during the year	-	-
<b>Balance as the end of the year (Surplus)</b>	<b>15,05,651</b>	<b>15,05,651</b>

Statement of Profit & Loss	As at	
	March 31, 2021	March 31, 2020
Balance as at the beginning of the year (Deficit)	(3,92,17,479)	(6,23,97,573)
Add: Net Profit for the current year	9,49,88,048	2,31,80,094
Less: Transfer to other reserve - Reserve Fund	-	-
<b>Balance as the end of the year - Surplus/(Deficit)</b>	<b>5,57,70,569</b>	<b>(3,92,17,479)</b>
<b>Total</b>	<b>5,72,76,220</b>	<b>(3,77,11,828)</b>



INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)  
Notes forming part of the financial statements for the year ended 31st March 2021

5 Long-Term Borrowings

(Amount in Rs)

PARTICULARS	Non current		Current Maturities	
	As at		As at	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
<u>Secured:</u>				
(i) Non Convertible Debentures -Private Placement -refer note 5 (1)	12,95,65,000	18,63,60,000	38,70,86,000	19,18,85,000
(ii) Loan from Financial institutions Term Loan **	65,33,92,880	61,37,35,090	75,63,23,002	63,30,18,465
(iii) Loan from Financial institutions Vehicle Loan*	-	-	-	1,74,490
<u>Unsecured:</u>				
(i) Unsecured Subordinate Bond -Private Placement	1,32,06,25,000	99,63,70,000	15,51,80,000	-
Amount disclosed under the heads 'other current liability', (refer Note 10)			(1,29,85,89,002)	(82,50,77,955)
<b>Total</b>	<b>2,10,35,82,880</b>	<b>1,79,64,65,090</b>	-	-

\*Secured by specific charge on Motor Car

\*\* Secured against Book Debt, Personal Guarantee of Directors and Corporate Guarantee of Holding Company.

Note 5(1) Non Convertible Debentures as on 31-03-2021

Month	Period	Rate of Interest	Amount
Oct-15	66 MONTHS	13.43	10,00,000
Dec-15	66 MONTHS	13	10,00,000
	66 MONTHS	13.43	10,00,000
Jan-16	66 MONTHS	12.75	15,00,000
	66 MONTHS	13	55,00,000
	66 MONTHS	13.43	35,00,000
Feb-16	66 MONTHS	12.75	3,00,000
	66 MONTHS	13.43	10,00,000
Mar-16	66 MONTHS	12.75	4,10,000
	66 MONTHS	13	5,00,000
	66 MONTHS	13.43	9,00,000
May-16	72 MONTHS	12.25	10,00,000
Jun-16	72 MONTHS	12.25	10,00,000
Jul-16	72 MONTHS	12.25	20,00,000
Aug-16	72 MONTHS	12.25	14,00,000
Sep-16	72 MONTHS	12.25	13,50,000
Oct-16	72 MONTHS	12.25	19,00,000
Dec-16	72 MONTHS	12.25	27,50,000
Jan-17	72 MONTHS	12.25	10,00,000
Feb-17	36 MONTHS	11.5	10,00,000
	72 MONTHS	12.25	19,00,000
Mar-17	72 MONTHS	12.25	10,00,000
Apr-17	36 MONTHS	11.5	10,00,000
	72 MONTHS	12.25	74,00,000
May-17	72 MONTHS	12.25	37,00,000
Jun-17	72 MONTHS	12.25	16,00,000
Jul-17	366 DAYS	11.5	18,00,000
	72 MONTHS	12.25	2,00,000
Aug-17	366 DAYS	11.25	6,00,000
	366 DAYS	11	12,00,000
Sep-17	366 DAYS	11.25	36,00,000
	366 DAYS	11.75	5,00,000
	72 MONTHS	11.5	8,00,000
Oct-17	366 DAYS	11	10,00,000
	366 DAYS	11.25	8,00,000
Nov-17	366 DAYS	11.25	15,00,000
Dec-17	366 DAYS	11	50,000
	366 DAYS	11.25	4,50,000
Jan-18	36 MONTHS	11	5,00,000
	366 DAYS	11	20,00,000
Feb-18	366 DAYS	10.25	13,35,000
Mar-18	366 DAYS	11	50,000



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

Apr-18	60 MONTHS	11	20,00,000
	60 MONTHS	11.25	63,50,000
May-18	60 MONTHS	10.75	8,00,000
	60 MONTHS	11.25	4,80,000
Jun-18	60 MONTHS	10.75	5,00,000
	60 MONTHS	11	50,000
Jul-18	60 MONTHS	10.75	3,00,000
	60 MONTHS	11	17,50,000
	60 MONTHS	11.25	6,00,000
	60 MONTHS	11.5	90,00,000
Aug-18	60 MONTHS	10.75	30,00,000
	60 MONTHS	11	10,00,000
	60 MONTHS	11.25	10,00,000
	60 MONTHS	11.5	15,00,000
Sep-18	60 MONTHS	11	18,50,000
Oct-18	60 MONTHS	10.5	50,000
Nov-18	366 DAYS	10.25	1,55,000
	366 DAYS	10.5	3,00,000
	60 MONTHS	10.75	11,00,000
	60 MONTHS	11	25,00,000
Dec-18	366 DAYS	10	5,00,000
	60 MONTHS	10.75	10,00,000
	60 MONTHS	11	86,05,000
	60 MONTHS	11.25	14,00,000
Jan-19	60 MONTHS	10.75	11,00,000
	60 MONTHS	11	50,40,000
	60 MONTHS	11.25	57,00,000
	60 MONTHS	11.5	5,00,000
Feb-19	366 DAYS	10	5,00,000
	60 MONTHS	10.75	12,80,000
	60 MONTHS	11	50,00,000
	60 MONTHS	11.25	5,00,000
	60 MONTHS	11.5	7,00,000
Mar-19	366 DAYS	9.75	3,00,000
	366 DAYS	10	13,50,000
	60 MONTHS	10.75	23,50,000
	60 MONTHS	11	13,50,000
	60 MONTHS	11.25	7,00,000
Apr-19	60 MONTHS	10	5,00,000
	60 MONTHS	10.25	4,00,000
	60 MONTHS	11	10,00,000
	60 MONTHS	11.25	10,00,000
May-19	60 MONTHS	10	6,00,000
	60 MONTHS	10.25	10,00,000
	60 MONTHS	11	37,70,000
	60 MONTHS	11.25	5,00,000
Jun-19	366 DAYS	11	5,00,000
	60 MONTHS	10.25	15,00,000
	60 MONTHS	10.75	5,00,000
	60 MONTHS	11	17,00,000
	60 MONTHS	11.5	7,00,000
Jul-19	366 DAYS	11	76,50,000
	60 MONTHS	11.5	1,02,50,000
	60 MONTHS	11.75	22,00,000
	72 MONTHS	12	13,00,000
Aug-19	366 DAYS	11	41,00,000
	60 MONTHS	11.5	1,25,60,000
	60 MONTHS	11.75	7,00,000
	72 MONTHS	12	5,00,000
Sep-19	366 DAYS	11	1,30,09,000
	60 MONTHS	11.5	58,15,000



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

Sept-19	60 MONTHS	11.75	5,00,000
	72 MONTHS	12	5,00,000
Oct-19	366 DAYS	11	79,00,000
	60 MONTHS	11.25	5,00,000
	60 MONTHS	11.5	34,00,000
	60 MONTHS	11.75	5,00,000
Nov-19	366 DAYS	10.25	10,00,000
	366 DAYS	11	47,50,000
	366 DAYS	11.25	1,00,000
	60 MONTHS	11.25	4,50,000
	60 MONTHS	11.5	15,60,000
	60 MONTHS	11.75	2,00,000
Dec-19	366 DAYS	11	55,75,000
	60 MONTHS	11	20,000
	60 MONTHS	11.5	60,000
	60 MONTHS	11.75	10,00,000
Jan-20	366 DAYS	11	48,50,000
	60 MONTHS	11.25	20,00,000
	60 MONTHS	11.5	70,000
	60 MONTHS	11.75	3,00,000
	60 MONTHS	12	25,00,000
Feb-20	366 DAYS	10.25	1,65,000
	366 DAYS	11	27,50,000
	60 MONTHS	11.5	2,10,000
	60 MONTHS	11.75	8,00,000
	60 MONTHS	12	20,00,000
Mar-20	366 DAYS	10	5,50,000
	366 DAYS	11	43,65,000
	60 MONTHS	11	40,000
	60 MONTHS	11.5	10,50,000
	60 MONTHS	11.75	13,00,000
	60 MONTHS	12	20,50,000
Apr-20	60 MONTHS	11	44,00,000
	60 MONTHS	12	1,30,00,000
May-20	60 MONTHS	11	1,19,50,000
	60 MONTHS	11.25	15,00,000
	60 MONTHS	11.5	3,00,000
	60 MONTHS	11.75	3,00,000
	60 MONTHS	12	25,00,000
	60 MONTHS	10.5	35,75,000
Jun-20	60 MONTHS	10.75	32,50,000
	60 MONTHS	11	1,19,00,000
	60 MONTHS	11.25	30,00,000
	60 MONTHS	11.5	27,10,000
	60 MONTHS	11.75	34,00,000
	60 MONTHS	12	21,00,000
	60 MONTHS	10.5	99,00,000
Jul-20	60 MONTHS	10.75	89,00,000
	60 MONTHS	11	21,30,000
	60 MONTHS	11.5	13,00,000
	60 MONTHS	10.5	54,55,000
Aug-20	60 MONTHS	10.75	33,75,000
	60 MONTHS	11	12,60,000
	60 MONTHS	11.5	26,25,000
	60 MONTHS	12.5	75,00,000
	60 MONTHS	13	70,00,000
	60 MONTHS	10.5	1,58,50,000
Sep-20	60 MONTHS	10.75	45,50,000
	60 MONTHS	11	6,50,000
	60 MONTHS	11.5	17,44,000
	60 MONTHS	12	10,00,000
	60 MONTHS	10.5	98,70,000



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

Oct-20	60 MONTHS	10.75	99,50,000
	60 MONTHS	11	18,31,000
	60 MONTHS	11.25	7,00,000
	60 MONTHS	11.5	10,00,000
Nov-20	60 MONTHS	10.5	27,05,000
	60 MONTHS	10.75	11,90,000
	60 MONTHS	11	25,00,000
	60 MONTHS	11.25	4,00,000
	60 MONTHS	11.5	30,00,000
Dec-20	60 MONTHS	10.5	91,50,000
	60 MONTHS	10.75	63,00,000
	60 MONTHS	11	40,50,000
	60 MONTHS	11.5	10,50,000
Jan-21	60 MONTHS	10.5	62,00,000
	60 MONTHS	10.75	33,51,000
	60 MONTHS	11	20,05,000
	60 MONTHS	11.25	69,00,000
	60 MONTHS	11.5	33,00,000
Feb-21	60 MONTHS	10.5	60,00,000
	60 MONTHS	10.75	18,50,000
	60 MONTHS	11	57,90,000
	60 MONTHS	11.25	2,00,000
	60 MONTHS	11.5	13,00,000
	60 MONTHS	12	20,00,000
Mar-21	60 MONTHS	10.5	75,50,000
	60 MONTHS	10.75	30,50,000
	60 MONTHS	11	14,50,000
	60 MONTHS	11.25	1,60,000
	60 MONTHS	11.5	22,00,000
	60 MONTHS	12.5	1,00,01,000
		Total	51,66,51,000

\*Secured by pari passu floating charge on Current Assets, Book Debts and Loans & Advances

**Note 5(2) Subordinate Bonds as on 31-03-2021**

Month	Period	Rate of Interest	Amount
Apr-16	5 YEARS	12.25	28,80,000
	5 YEARS	12.3	90,000
	5 YEARS	12.5	3,95,000
May-16	5 YEARS	12.25	64,85,000
	5 YEARS	12.3	9,55,000
	5 YEARS	12.5	35,85,000
Jun-16	5 YEARS	12.25	54,65,000
	5 YEARS	12.3	95,000
	5 YEARS	12.5	50,00,000
Jul-16	5 YEARS	11.75	7,00,000
	5 YEARS	12.25	63,95,000
	5 YEARS	12.3	4,00,000
	5 YEARS	12.5	19,70,000
Aug-16	5 YEARS	12.25	61,05,000
	5 YEARS	12.3	2,25,000
	5 YEARS	12.5	18,20,000
Sep-16	5 YEARS	12.25	68,10,000
	5 YEARS	12.3	4,65,000
	5 YEARS	12.5	26,45,000
Oct-16	5 YEARS	12.25	76,50,000
	5 YEARS	12.3	20,80,000
	5 YEARS	12.5	32,40,000
Nov-16	5 YEARS	12.25	1,27,40,000
	5 YEARS	12.3	12,75,000
	5 YEARS	12.5	38,35,000
Dec-16	5 YEARS	12.25	97,10,000
	5 YEARS	12.3	3,00,000



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

	5 YEARS	12.5	21,35,000
Jan-17	5 YEARS	12.25	1,05,50,000
	5 YEARS	12.3	10,10,000
	5 YEARS	12.5	27,75,000
Feb-17	5 YEARS	12.25	1,11,50,000
	5 YEARS	12.3	12,65,000
	5 YEARS	12.5	28,75,000
Mar-17	5 YEARS	12.25	2,23,00,000
	5 YEARS	12.3	21,45,000
	5 YEARS	12.5	63,60,000
Apr-17	5 YEARS	11.5	25,30,000
	5 YEARS	11.75	19,15,000
	5 YEARS	12	8,75,000
	5 YEARS	12.25	80,90,000
	5 YEARS	12.3	18,10,000
May-17	5 YEARS	12.5	60,55,000
	5 YEARS	11.5	66,30,000
	5 YEARS	11.75	4,40,000
	5 YEARS	12	18,95,000
Jun-17	5 YEARS	12.5	8,00,000
	5 YEARS	11.5	1,23,50,000
	5 YEARS	11.75	20,05,000
	5 YEARS	12	36,60,000
Jul-17	5 YEARS	12	97,00,000
	5 YEARS	11.5	12,40,000
	5 YEARS	11.75	50,85,000
	5 YEARS	12.25	20,00,000
Aug-17	5 YEARS	12.5	1,33,40,000
	5 YEARS	11.5	33,35,000
	5 YEARS	12	95,60,000
	5 YEARS	12.25	98,20,000
Sep-17	5 YEARS	11.5	1,41,60,000
	5 YEARS	11.75	29,50,000
	5 YEARS	12	69,80,000
Oct-17	5 YEARS	12	1,61,55,000
	5 YEARS	11.5	8,40,000
	5 YEARS	11.75	1,03,45,000
	5 YEARS	12.5	23,00,000
Nov-17	5 YEARS	12.5	1,32,60,000
	5 YEARS	11.5	23,65,000
	5 YEARS	12	72,35,000
	5 YEARS	12.25	22,50,000
	5 YEARS	12.5	33,00,000
Dec-17	5 YEARS	11.5	93,30,000
	5 YEARS	11.75	19,60,000
	5 YEARS	12	47,80,000
Jan-18	5 YEARS	12	87,50,000
	5 YEARS	11.5	30,75,000
	5 YEARS	11.75	1,05,90,000
Feb-18	5 YEARS	12	84,20,000
	5 YEARS	11.5	17,05,000
	5 YEARS	11.75	89,70,000
Mar-18	5 YEARS	12	1,31,30,000
	5 YEARS	11.5	26,00,000
	5 YEARS	11.75	79,55,000
	5 YEARS	12	25,00,000
Apr-18	5 YEARS	12.5	45,85,000
	5 YEARS	11.5	5,35,000
	5 YEARS	11.75	58,00,000
May-18	5 YEARS	12	1,00,30,000
	5 YEARS	11.5	7,25,000
	5 YEARS	11.75	66,50,000



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

Jun-18	5 YEARS	11.5	72,55,000
	5 YEARS	11.75	6,05,000
	5 YEARS	12	74,75,000
	5 YEARS	12.25	4,75,000
Jul-18	5 YEARS	11.5	70,65,000
	5 YEARS	11.75	7,05,000
	5 YEARS	12	24,05,000
	5 YEARS	12.25	5,55,000
Aug-18	5 YEARS	11.5	57,30,000
	5 YEARS	11.75	26,05,000
	5 YEARS	12	63,05,000
	5 YEARS	12.25	5,55,000
Sep-18	5 YEARS	11	13,05,000
	5 YEARS	11.25	1,00,000
	5 YEARS	11.5	75,65,000
	5 YEARS	11.75	7,00,000
	5 YEARS	12	20,70,000
Oct-18	5 YEARS	11	27,05,000
	5 YEARS	11.25	10,00,000
	5 YEARS	11.5	31,85,000
	5 YEARS	12	2,85,000
Nov-18	5 YEARS	11	22,20,000
	5 YEARS	11.25	2,00,000
	5 YEARS	11.5	77,80,000
	5 YEARS	11.75	10,25,000
	5 YEARS	12	31,25,000
Dec-18	5 YEARS	11.5	93,40,000
	5 YEARS	11.75	3,10,000
	5 YEARS	12	89,40,000
	5 YEARS	12.25	5,55,000
Jan-19	5 YEARS	11.5	73,50,000
	5 YEARS	11.75	2,95,000
	5 YEARS	12	53,05,000
Feb-19	5 YEARS	11.5	50,60,000
	5 YEARS	11.75	1,40,000
	5 YEARS	12	25,65,000
Mar-19	5 YEARS	11.5	51,50,000
	5 YEARS	11.75	4,60,000
	5 YEARS	12	37,15,000
	5 YEARS	12.5	6,00,000
Apr-19	5 YEARS	11.5	39,45,000
	5 YEARS	11.75	16,55,000
	5 YEARS	12	21,80,000
May-19	5 YEARS	11.5	89,65,000
	5 YEARS	11.75	10,95,000
	5 YEARS	12	64,15,000
	5 YEARS	12.25	17,50,000
Jun-19	5 YEARS	11.5	29,15,000
	5 YEARS	11.75	3,45,000
	5 YEARS	12	1,34,20,000
	5 YEARS	12.25	47,95,000
Jul-19	5 YEARS	12	2,15,20,000
	5 YEARS	12.25	2,17,60,000
Aug-19	5 YEARS	12	1,85,65,000
	5 YEARS	12.25	1,25,55,000
Sep-19	5 YEARS	12	1,41,25,000
	5 YEARS	12.25	90,30,000
	5 YEARS	14	44,00,000
Oct-19	5 YEARS	12	2,07,25,000
	5 YEARS	12.25	92,60,000
	5 YEARS	12.5	63,00,000
	5 YEARS	14	50,00,000
Nov-19	5 YEARS	12	1,72,25,000
	5 YEARS	12.25	2,85,000



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

	5 YEARS	12.5	57,65,000
	5 YEARS	14	15,00,000
Dec-19	5 YEARS	12	1,38,70,000
	5 YEARS	12.25	3,70,000
	5 YEARS	12.5	55,45,000
	5 YEARS	14.87	4,70,00,000
	5 YEARS	12	91,00,000
Jan-20	5 YEARS	12.25	12,40,000
	5 YEARS	12.5	36,90,000
	5 YEARS	14	10,00,000
	5 YEARS	14.87	4,91,20,000
	5 YEARS	12	1,77,95,000
Feb-20	5 YEARS	12.25	37,30,000
	5 YEARS	12.5	1,46,05,000
	5 YEARS	14	3,00,000
	5 YEARS	12.25	15,00,000
	5 YEARS	12	2,32,00,000
Mar-20	5 YEARS	12.25	34,05,000
	5 YEARS	12.5	83,85,000
	5 YEARS	12.25	1,00,000
	5 YEARS	12	8,00,000
	5 YEARS	12.25	10,20,000
Apr-20	5 YEARS	14	80,00,000
	5 YEARS	14.87	24,40,000
	5 YEARS	12.5	33,70,000
	5 YEARS	12	1,79,55,000
	5 YEARS	12.25	1,45,000
May-20	5 YEARS	13	41,00,000
	5 YEARS	14	5,00,000
	5 YEARS	14.87	4,90,80,000
	5 YEARS	12.25	4,00,000
	5 YEARS	12	1,76,45,000
Jun-20	5 YEARS	12.25	18,90,000
	5 YEARS	12.5	28,15,000
	5 YEARS	14	16,00,000
	5 YEARS	14.87	1,13,55,000
	5 YEARS	12.5	39,05,000
Jul-20	5 YEARS	12	1,24,40,000
	5 YEARS	12.25	2,45,000
	5 YEARS	12.5	15,75,000
	5 YEARS	13.5	80,00,000
	5 YEARS	14	10,00,000
Aug-20	5 YEARS	12.5	1,26,00,000
	5 YEARS	12	2,27,55,000
	5 YEARS	12.25	12,55,000
	5 YEARS	12.5	20,05,000
	5 YEARS	13	25,00,000
Sep-20	5 YEARS	13.5	20,00,000
	5 YEARS	14	10,00,000
	5 YEARS	12.5	84,20,000
	5 YEARS	12	1,76,10,000
	5 YEARS	12.25	7,15,000
Oct-20	5 YEARS	12.5	24,20,000
	5 YEARS	13	62,00,000
	5 YEARS	14	10,00,000
	5 YEARS	12.5	1,06,30,000
	5 YEARS	12	1,24,65,000
Nov-20	5 YEARS	12.25	55,75,000
	5 YEARS	12.5	12,00,000
	5 YEARS	12.5	60,25,000
	5 YEARS	12	1,17,80,000
	5 YEARS	12.25	10,20,000



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

	5 YEARS	12.5	25,40,000
	5 YEARS	12.5	39,65,000
Dec-20	5 YEARS	12	2,09,15,000
	5 YEARS	12.25	11,10,000
	5 YEARS	12.5	10,45,000
Jan-21	5 YEARS	12.5	95,95,000
	5 YEARS	12	2,93,80,000
	5 YEARS	12.25	31,30,000
	5 YEARS	12.5	68,90,000
Feb-21	5 YEARS	14	18,00,000
	5 YEARS	12.5	1,67,30,000
	5 YEARS	12	3,06,20,000
	5 YEARS	12.25	22,55,000
	5 YEARS	12.5	47,60,000
Mar-21	5 YEARS	13	27,00,000
	5 YEARS	12.5	1,34,90,000
	5 YEARS	12	2,83,70,000
	5 YEARS	12.25	33,45,000
	5 YEARS	12.5	25,55,000
	5 YEARS	13.4	25,00,000
	5 YEARS	12.5	1,22,85,000
		Total	1,47,58,05,000

**6 Other Long Term Liabilities**

(Amount in Rs)

PARTICULARS	As at	
	March 31, 2021	March 31, 2020
Interest accrued but not due on Non Convertible Debentures and bonds	6,83,17,758	1,62,78,339
<b>Total</b>	<b>6,83,17,758</b>	<b>1,62,78,339</b>

**7 Long Term Provisions**

(Amount in Rs)

PARTICULARS	As at	
	March 31, 2021	March 31, 2020
Provision for employee benefits (Gratuity)	27,41,073	-
<b>Total</b>	<b>27,41,073</b>	<b>-</b>

**8 Short-term Borrowings**

(Amount in Rs)

PARTICULARS	As at	
	March 31, 2021	March 31, 2020
Secured Loan (refer note (i)) :		
Working Capital Loans repayable on demand from banks	26,12,00,616	23,78,23,749
Unsecured Loan from Financial Institution	-	1,00,00,000
<b>Total</b>	<b>26,12,00,616</b>	<b>24,78,23,749</b>

Note (i) Details of security for the secured short-term borrowings:

Particulars	Nature of security	As at	
		March 31, 2021	March 31, 2020
Loans Repayable on Demand from bank:	<p><b>Primary Security</b> - Floating and 1st Paripasu charge on entire receivables with a margin of 25% (excluding the specific charge of existing NCD holders)</p> <p><b>Collateral Security:</b> Equitable Mortgage of loan with commercial building and land owned by Sister Concerns. Also land owned by holding company and Director.</p> <p><b>Personal Guarantee:</b> Given by Directors, Holding Company and Sister Concerns owning the collateral property.</p>	26,12,00,616	23,78,23,749



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
Notes forming part of the financial statements for the year ended 31st March 2021

**9 Trade Payables** (Amount in Rs)

PARTICULARS	As at	
	March 31, 2021	March 31, 2020
Due to MSME	-	-
Due to Others	-	-
Creditors for capital expenditure	5,83,999	45,18,177
Sundry Creditors	38,42,122	16,26,706
<b>Total</b>	<b>44,26,121</b>	<b>61,44,882</b>

**10 Other Current Liabilities** (Amount in Rs)

PARTICULARS	As at	
	March 31, 2021	March 31, 2020
Statutory Dues Payable	36,44,672	35,60,291
Interest accrued but not due on Non Convertible Debentures & Bonds	10,59,83,130	7,88,68,225
Refundable Security Deposits from staff	67,85,750	54,96,250
Current maturities of long-term borrowings (refer Note 5)	1,29,85,89,002	82,50,77,955
Other payables	1,29,80,114	89,94,021
<b>Total</b>	<b>1,42,79,82,667</b>	<b>92,19,96,741</b>

**11 Short-term Provisions** (Amount in Rs)

PARTICULARS	As at	
	March 31, 2021	March 31, 2020
<b>Others</b>		
Provision for Standrad Assets	99,25,643	83,76,999
Provision for Doubtful Assets	38,42,259	32,35,540
Provision for Income tax	3,60,73,067	-
Provision for employee benefits (Gratuity)	8,17,805	-
<b>Total</b>	<b>5,06,58,774</b>	<b>1,16,12,539</b>

**13 Deferred Tax Asset (Net)** (Amount in Rs)

PARTICULARS	As at	
	March 31, 2021	March 31, 2020
Deferred Tax Asset, on account of Depreciation	1,18,64,200	1,05,83,854
Deferred Tax Liability on account of Gratuity Provision	(8,95,770)	-
<b>Total</b>	<b>1,09,68,430</b>	<b>1,05,83,854</b>

**14 Non-current Investment** (Amount in Rs)

PARTICULARS	As at	
	March 31, 2021	March 31, 2020
Gold ring	16,500	16,500
Internal Audit Gold Kit	78,654	78,654
<b>Investment in Subsidiary</b>		
1,20,000 (PY 1,20,000) equity share of Rs. 10 each in Indel Money Fin-Tech Private Limited	12,00,000	12,00,000
<b>Total</b>	<b>12,95,154</b>	<b>12,95,154</b>

**15 Long-term Loans and Advances** (Amount in Rs)

PARTICULARS	As at	
	March 31, 2021	March 31, 2020
<b>Security Deposit</b>		
Unsecured, considered good	5,73,96,726	4,21,62,726
Balance with Government Authorities	1,25,81,528	38,99,864
<b>Loans and advances to related parties</b>		
Secured, considered good	-	1,44,00,000
<b>Loans and advances to Others</b>		
Secured and considered good		
Business Loan	32,83,22,741	10,35,04,006
<b>Total</b>	<b>39,83,00,996</b>	<b>16,39,66,596</b>



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
Notes forming part of the financial statements for the year ended 31st March 2021

**16 Trade Receivables**

(Amount in Rs)

PARTICULARS	As at	
	March 31, 2021	March 31, 2020
Interest Receivables	40,39,68,117	16,54,20,081
Other Receivables	2,40,74,754	2,22,19,447
<b>Total</b>	<b>42,80,42,871</b>	<b>18,76,39,529</b>

**17 Cash and Bank balances**

(Amount in Rs)

PARTICULARS	As at	
	March 31, 2021	March 31, 2020
Cash in hand	2,23,88,297	15,31,343
Balance with banks- Current accounts	4,95,70,243	6,13,26,299
Balance with banks- Deposits**	6,31,97,305	-
<b>Total</b>	<b>13,51,55,845</b>	<b>6,28,57,642</b>

\*\*Fixed Deposits are lien marked for Term Loan, PTC transactions and OD bank accounts

\*\*Fixed Deposits amounted to Rs.1,87,94,054/- and Rs.69,81,772/- held for more than 12months

**18 Short-term Loans and Advances**

(Amount in Rs)

PARTICULARS	As at	
	March 31, 2021	March 31, 2020
<b>Loans and advances to related parties</b>		
Secured, considered good	5,14,00,000	7,72,52,018
<b>Loans and advances to Others</b>		
<u>Secured and considered good</u>		
Retail Gold Loans**	3,09,97,16,549	2,95,88,73,989
Business Loan	24,22,72,674	13,89,61,530
<u>Unsecured and considered good</u>		
Business Loan	15,84,26,824	6,54,38,669
Personal Loan	10,82,91,152	44,74,795
<b>Total</b>	<b>3,66,01,07,199</b>	<b>3,24,50,01,001</b>

\*\*Our total Gold Loan book is Rs.424,57,01,836(Previous Year Rs.295,88,73,989) out of which Rs.114,59,85,286(Previous Year NIL) has been securitised.

\*\*This includes over collateral provided for PTC transactions amounting to Rs.14,64,65,218 (Previous Year NIL).

**19 Other Current Assets**

(Amount in Rs)

PARTICULARS	As at	
	March 31, 2021	March 31, 2020
Advances for expenses	13,42,668	6,61,943
Prepaid Expenses	3,07,62,769	27,66,324
Interest accrued on Bank Deposit	17,27,132	-
TDS Receivables	5,94,42,806	2,04,30,348
Others	32,52,363	1,76,07,494
<b>Total</b>	<b>9,65,27,738</b>	<b>4,14,66,110</b>



INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)  
Notes forming part of the financial statements for the year ended 31st March 2021

Sr. No	Particulars	Gross Block				Depreciation				Net Block	
		As on 01.04.2020	Additions	Deletion	As on 31.03.2021	As on 01.04.2020	For the Year	Depreciation on sale/W/o of Assets	As on 31.03.2021	Net WDV as on 31.03.2021	Net Block as on 31.03.2020
12 A	<b>Tangible Assets</b>										
	Computer & Accessories	3,82,44,163	34,55,136	2,72,689	4,14,26,609	3,04,83,886	40,14,615	2,60,300	3,42,38,201	71,88,408	77,60,276
	Motor Vehicles	31,12,041	15,03,774	-	46,15,815	10,07,162	7,72,105	-	17,79,267	28,36,548	21,04,879
	Furniture & Fixtures	12,64,85,195	1,15,92,965	58,65,520	13,22,12,640	7,47,69,563	1,51,45,982	45,06,612	8,54,08,933	4,68,03,707	5,17,15,632
	Electrical Machinery	1,28,63,251	21,86,660	-	1,50,49,911	76,16,083	13,73,282	-	89,89,365	60,60,545	52,47,168
	Plant & Machinery	76,50,115	1,01,132	-	77,51,247	47,12,617	5,80,717	-	52,93,334	24,57,913	29,37,498
	<b>Sub - Total</b>	<b>18,83,54,766</b>	<b>1,88,39,665</b>	<b>61,38,209</b>	<b>20,10,56,223</b>	<b>11,85,89,312</b>	<b>2,18,86,701</b>	<b>47,66,912</b>	<b>13,57,09,101</b>	<b>6,53,47,121</b>	<b>6,97,65,453</b>
12 B	<b>Intangible Assets</b>										
	Computer Software	1,00,11,146	21,13,035	-	1,21,24,181	85,07,183	17,06,452	-	1,02,13,635	19,10,546	15,03,963
	<b>Total (A +B)</b>	<b>19,83,65,912</b>	<b>2,09,52,701</b>	<b>61,38,209</b>	<b>21,31,80,404</b>	<b>12,70,96,496</b>	<b>2,35,93,153</b>	<b>47,66,912</b>	<b>14,59,22,737</b>	<b>6,72,57,667</b>	<b>7,12,69,416</b>
	<b>Previous Year</b>	<b>16,28,45,845</b>	<b>3,73,96,547</b>	<b>18,76,481</b>	<b>19,83,65,912</b>	<b>10,70,63,094</b>	<b>2,10,22,643</b>	<b>9,89,241,00</b>	<b>12,70,96,496</b>	<b>7,12,69,416</b>	<b>5,57,82,752</b>



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

**20 Revenue from operations** (Amount in Rs)

PARTICULARS	For the year ended	
	March 31, 2021	March 31, 2020
Interest from loans and advances	93,39,37,556	61,92,66,544
Servicer Fee	5,25,000	-
Commission	17,27,211	11,95,180
Processing Fee	39,77,095	50,26,486
<b>Total</b>	<b>94,01,66,862</b>	<b>62,54,88,210</b>

**21 Other income** (Amount in Rs)

PARTICULARS	For the year ended	
	March 31, 2021	March 31, 2020
Interest on Fixed Deposit	27,57,007	-
Interest on Income Tax Refund	8,35,194	62,886
Other Income	11,00,163	51,87,915
<b>Total</b>	<b>46,92,364</b>	<b>52,50,801</b>

**22 Employee benefits expense** (Amount in Rs)

PARTICULARS	For the year ended	
	March 31, 2021	March 31, 2020
Salaries and Allowances	14,73,27,269	13,27,42,554
Staff welfare expenses	10,29,102	23,57,997
Gratuity Expenses	36,72,204	-
Bonus	43,46,977	31,43,793
Incentives to Staff	1,97,33,530	1,76,83,236
Contribution to EPF & ESIC	87,47,538	84,09,910
Staff recruitment & Training expenses	1,66,743	2,31,892
<b>Total</b>	<b>18,50,23,363</b>	<b>16,45,69,382</b>

**23 Finance costs** (Amount in Rs)

PARTICULARS	For the year ended	
	March 31, 2021	March 31, 2020
Interest on Cash Credit	2,66,88,904	2,94,98,092
Interest on Term Loan	18,72,13,091	12,57,35,442
Interest on Car Loan	34,515	82,836
Loan Processing charges	1,90,33,204	1,32,25,528
Bank charges	27,10,739	16,25,174
Interest on NCD & Bonds	21,17,32,944	13,11,06,304
<b>Total</b>	<b>44,74,13,398</b>	<b>30,12,73,377</b>

**24 Depreciations and amortization expense** (Amount in Rs)

PARTICULARS	For the year ended	
	March 31, 2021	March 31, 2020
Depreciations and amortization expense on Tangible assets	2,18,86,701	1,97,66,248
Depreciations and amortization expense on Intangible assets	17,06,452	12,56,395
<b>Total</b>	<b>2,35,93,153</b>	<b>2,10,22,643</b>



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

**25 Other expenses** (Amount in Rs)

PARTICULARS	For the year ended	
	March 31, 2021	March 31, 2020
Advertisement	1,42,81,520	31,90,418
Audit Fees (Refer Note no.26)	3,68,500	2,75,000
Annual Maintenance Charges	25,63,401	12,46,712
Business Promotion Expenses	1,82,92,206	1,15,07,154
Insurance Charges	41,77,617	28,49,174
Legal and Professional Charges	1,65,75,145	1,49,48,765
Membership & Subscriptions	8,96,402	7,37,741
Miscellaneous Expenses	6,09,386	1,68,310
Postage & Courier	10,10,299	16,18,313
Transportation Expenses	2,13,706	8,827
Office Maintenance Expenses	47,26,147	50,95,836
Electricity Charges	42,89,854	36,33,206
Printing and Stationery	32,87,297	44,15,533
Rates and Taxes	46,60,039	21,34,514
Rent	4,63,82,905	4,22,07,168
Directors Sitting Fee	14,00,000	12,50,000
Directors Remuneration	24,00,000	24,00,000
Repairs and Maintenance	74,16,249	33,97,064
Communication Expenses	57,98,532	43,33,956
Travelling and Conveyance	1,12,05,523	1,25,15,467
Vehicle Expenses	11,54,195	1,53,934
Prior Period Expenses	1,99,857	25,27,470
Fixed Assets written off	-	2,63,355
Loss on Sale of Fixed Assets	12,25,927	41,785
Bad Debts written off	28,62,707	22,15,866
<b>Total</b>	<b>15,59,97,410</b>	<b>12,31,35,567</b>

**26 Provisions written off** (Amount in Rs)

PARTICULARS	For the year ended	
	March 31, 2021	March 31, 2020
Provision for Standard Assets and Non Performing Assets	27,62,081	6,29,149
Provision for Doubtful Assets	(6,06,719)	(38,47,008)
<b>Total</b>	<b>21,55,363</b>	<b>(32,17,859)</b>



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

**27 Payment to Auditors** (Amount in Rs)

PARTICULARS	For the year ended	
	March 31, 2021	March 31, 2020
For Statutory Audit (inclusive of taxes)	2,93,750.00	2,25,000.00
For Tax Audit	50,000.00	50,000.00
GST	61,875.00	49,500.00
<b>Total</b>	<b>4,05,625.00</b>	<b>3,24,500.00</b>

**28 Earning Per Share**

PARTICULARS	For the year ended	
	March 31, 2021	March 31, 2020
Profit/Loss after taxation for the year	9,49,88,047.74	2,31,80,094.00
W.AVG no.of equity shares outstanding	8,21,46,979.00	8,21,46,979.00
Face value per share	Rs.10	Rs.10
Earnings Per Share	1.16	0.28

**29 Contingent Liabilities and Contingent Assets**

Contingent liability is disclosed for (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company; or(ii) Present obligations arising from the past events where it is not probable that outflow of the resources will be required to settle the obligation or reliable estimate of the amount of the obligation can not be made. Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised.

PARTICULARS	For the year ended	
	March 31, 2021	March 31, 2020
a) Claims Against Company Not Acknowledged As Debt	-	-
b)Guarantees- Counter Guarantees provided to Banks	-	-
c) Other Money for which the company is contingently liable	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**30 Additional information pursuant to Provisions of Paragraph 3,4C and 4D of Part II of Schedule II of Companies Act 2013.**

PARTICULARS	For the year ended	
	March 31, 2021	March 31, 2020
CIF value of Imported Capital Goods	-	-
Expenditure in foreign currency on accrual basis	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**31 Segment Reporting**

The company is engaged in only one segment,ie, Lending Business and hence disclosure as per "AS 17 Segment Reporting" is not required.



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

**32 Employee Benefit Plan**

The company has recognised Rs. 35,58,878/- (PY Nil) in the Profit and Loss Account for the year ended 31st March 2021 under defined contribution plans.

(a) Expenses recognised in Profit & Loss account for the year ended 31st March 2021;

Particulars	31.03.2021	31.03.2020
Current Service Cost	35,58,878.00	-
Interest Cost	-	-
Expected Return on Assets	-	-
Actuarial Gain/Losses	-	-
Past Service Cost	-	-
<b>Net Expenses</b>	<b>35,58,878.00</b>	-

(b) Net Asset/Liability recognised in the Balance Sheet as at 31st March 2021;

Particulars	31.03.2021	31.03.2020
Defined Benefit Obligation	-	-
Fair Value of Plan Assets	-	-
Present Value of Unfunded Obligation	35,58,878.00	-
Fund Status (Surplus/Deficit)	(35,58,878.00)	-
<b>Net Asset/(Liability)</b>	<b>(35,58,878.00)</b>	-

(c) Changes in Present Value of defined benefit obligation are as following;

Particulars	31.03.2021	31.03.2020
Opening defined benefit obligation	-	-
Current Service Cost	35,58,878.00	-
Interest Cost	-	-
Benefit Paid	-	-
Actuarial Gain/Losses	-	-
<b>Closing defined benefit Obligation</b>	<b>35,58,878.00</b>	-

(d) Change in fair value of Plan assets are as follows;

Particulars	31.03.2021	31.03.2020
Fair value of Plan Assets at the beginning of the period	-	-
Expected Return on Plan Assets	-	-
Actuarial(Gains)/Losses	-	-
Assets distributed on Settlements	-	-
Actual Company Contribution less Risk Premium	-	-
Benefits Payments	-	-
<b>Fair Value of the Assets</b>	<b>-</b>	<b>-</b>

(e) The Principal actuarial assumptions used in determining gratuity liability is as follows;

Particulars	31.03.2021	31.03.2020
Discount Rate	6.40%	-
Expected return on assets	-	-
Salary Increase	8.00%	-
Attrition Rates	47.00%	-
Withdrawal Rate	-	-
Mortality Rate	-	-



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

**33 Leases**

**Company as lessee**

The company has entered into leases for office premises. The leases for the office premises are for a period upto 10 years

Future minimum rentals payable under non cancellable operating leases as at 31st March, 2021 are as follows

<b>PARTICULARS</b>	<b>March 31, 2021</b>	<b>March 31, 2020</b>
Not later than one year	4,71,61,506.00	4,45,87,050.00
Later than one year but not later than five years	21,21,54,342.00	18,34,45,479.00
Later than 5 years	3,28,63,342.00	3,87,44,112.00
<b>Total future minimum payments</b>	<b>29,21,79,190.00</b>	<b>26,67,76,641.00</b>

**34 Disclosure With Regard to Macro and Small Enterprises**

According to the information available with the Company none of the suppliers have confirmed to be registered under " the Micro Small, and Medium Enterprises Development ('MSMED') Act, 2006. Accordingly amount unpaid as on 31.03.2021 along with the interest paid/payable are not required to be furnished.

**35 Debenture Redemption Reserve**

The Non - Convertible Debentures issued during the year by the Company are not through public issue. No Debenture

Redemption Reserve is to be created for privately placed debentures of Non-Banking Finance Companies.

**36 Loan from Financials Institutions -Term Loan**

Balances of Loan from Financials Institutions -Term Loan are subject to confirmation and reconciliations.

**37 Fraud**

During the FY 2020-21 there were no instances of fraud on the Company by employees where gold loan related misappropriations have occurred ((Previous Year Rs.6,087,457/-) of which the Company has recovered Rs 3,279,000 during the previous year itself and balance recovered during the FY 2020-21).

**38 Pending Litigations**

The Company's pending litigations comprise of claims by the Company on the customers to recover its dues. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material adverse effect on its financial statements of the Company as at March 31, 2021



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

**39 RELATED PARTY DISCLOSURE**

**A Enterprise where control exists**

**Related Parties**

**Name of related parties**

**Holding Company :**

Indel Corporation Private Limited

**B Subsidiary Company**

Indel Money Fin-Tech Private Limited

**C Fellow Subsidiary Company:**

Indel Automotives Private Limited  
M Star Hotels Private Limited

**D Individual and relatives of Individual**

Mr. Gopalakrishna Mohanan, Managing Director  
Mr. Umesh Mohanan, Director  
Mr. Salil Venu, Director  
Mrs. Kavitha Menon, Director  
Mrs. Usha Devi Mohanan

**E Partnership Firm in which Director is a partner**

Mind Story

**F Companies/Firm in which Individual and relatives of Individual exercise control/significant influence**

M Star Satellite Communications Private Limited  
Omega Motors Private Limited  
M Star Hotel Heritage Private Limited  
Wind flower Consultancy  
Paradigm Tunneling Private Limited

**Disclosure of transactions between the Company and related parties and outstanding balance as at the year ended.**

**A Transaction with Holding Company**

(Amount in Rs.)

(i) Indel Corporation Private Limited	As at	
	March 31, 2021	March 31, 2020
Amount paid	1,57,43,051	1,48,814
Expenses incurred	9,42,388	9,75,018
Expenses reimbursed	(9,88,467)	(9,75,018)
Rental/Maintenance Expenses	49,13,739	47,55,224
Rental/Maintenance Expenses paid	(49,13,739)	(49,04,042)
Advance Paid	7,60,50,000	16,79,10,228
Advance repaid	(9,15,00,000)	(15,21,67,173)
<b>Amount Due from/(to) related party</b>	<b>2,46,972</b>	<b>1,57,43,051</b>

**B Subsidiary Company**

(i) Indel Money Fin-Tech Private Limited	As at	
	March 31, 2021	March 31, 2020
Opening Balance	11,83,705	11,25,305
Advances given	42,700	58,400
<b>Amount Due from/(to) related party</b>	<b>12,26,405</b>	<b>11,83,705</b>

**C Fellow subsidiary company:**

(i) Indel Automotives Private Limited	As at	
	March 31, 2021	March 31, 2020
Opening Balance	3,25,35,342	3,71,25,875
TDS receivable	10,15,667	(10,60,106)
Interest Accrued	56,66,705	54,81,038
Loan repayment	-	(86,64,455)
Interest received	(60,75,800)	(3,47,010)
<b>Amount Due from/(to) related party</b>	<b>3,31,41,914</b>	<b>3,25,35,342</b>



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
Notes forming part of the financial statements for the year ended 31st March 2021

(ii) M Star Hotels Private Limited	As at	
	March 31,2021	March 31,2020
Opening Balance	-	2,291
TDS receivable	1,01,671	-
Written off	-	(2,291)
<b>Amount Due from/(to) related party</b>	<b>1,01,671</b>	<b>-</b>

**D Transactions with Individual exercise control over the company**

(i) Mohananan Gopalakrishnan	As at	
	March 31,2021	March 31,2020
Opening Balance	33,773	-
Interest on Bond accrued	3,26,368	87,917
Interest paid	3,14,383	54,144
Directors Remuneration paid	12,00,000	12,00,000
<b>Amount Due from/(to) related party</b>	<b>45,758</b>	<b>33,773</b>

(ii) Umesh Mohanan	As at	
	March 31,2021	March 31,2020
Opening Balance	1,81,612	-
Salary paid	30,00,000	27,50,000
Expenses reimbursed	(1,81,612)	5,26,022
Interest on Bond accrued	2,76,508	1,31,750
Interest paid	(2,41,960)	1,31,750
Advance Paid	(1,50,00,000)	8,45,665
Amount Received	1,50,00,000	(6,64,053)
<b>Amount Due from/(to) related party</b>	<b>34,548</b>	<b>1,81,612</b>

(iii) Salil Venu	As at	
	March 31,2021	March 31,2020
Directors Remuneration paid	9,00,000	9,00,000
<b>Amount Due from/(to) related party</b>	<b>-</b>	<b>-</b>

(iv) Kavitha Menon	As at	
	March 31,2021	March 31,2020
Directors Remuneration paid	3,00,000	3,00,000
<b>Amount Due from/(to) related party</b>	<b>-</b>	<b>-</b>

(v) Usha Devi Mohanan	As at	
	March 31,2021	March 31,2020
Opening Balance	8,51,772.00	4,77,06,200
Interest on Bond accrued	4,91,431	4,28,854
Interest paid	53,996	54,144
<b>Amount Due from/(to) related party</b>	<b>12,89,207</b>	<b>8,51,772</b>

**E Partnership Firm in which Director is a partner**

(i) Mind Story	As at	
	March 31,2021	March 31,2020
Expenses incurred	13,51,400.00	9,07,900
Empenses reimbursed	(10,37,825.00)	-
<b>Amount Due from/(to) related party</b>	<b>3,13,575.00</b>	<b>-</b>



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Notes forming part of the financial statements for the year ended 31st March 2021**

**F Companies in which Individual and relatives of Individual exercise control/significant influence**

(i)	M Star Satellite Communications Private Limited	As at	
		March 31,2021	March 31,2020
	Opening Balance	4,51,83,931	7,10,85,895
	Tds Receivable	5,26,964	(8,91,130)
	Interest accrued	48,16,285	91,89,167
	Interest Received	(41,61,291)	(1,40,00,001)
	Amount repaid	(2,31,00,000)	(2,02,00,000)
	<b>Amount Due from/(to) related party</b>	<b>2,32,65,889</b>	<b>4,51,83,931</b>

(ii)	Omega Motors Private Limited	As at	
		March 31,2021	March 31,2020
	Opening Balance	1,79,26,422	4,66,84,866
	Interest accrued	45,113	66,69,440
	Loan repaid	(1,72,46,183)	(2,29,53,817)
	Interest received	(7,25,352)	(1,18,07,530)
	TDS Receivable	-	(6,66,537)
	<b>Amount Due from/(to) related party</b>	<b>-</b>	<b>1,79,26,422</b>

(iii)	M Star Heritage Hotels Private Limited	As at	
		March 31,2021	March 31,2020
	Opening balance	-	10,700
	Write Off	-	(10,700)
	<b>Amount Due from/(to) related party</b>	<b>-</b>	<b>-</b>

(iv)	Wind Flower Consultancy	As at	
		March 31,2021	March 31,2020
	Consultation Fee	39,91,689	39,55,062
	<b>Amount Due from/(to) related party</b>	<b>-</b>	<b>-</b>

(v)	Paradigm Tunneling Private Limited	As at	
		March 31,2021	March 31,2020
	Opening balance	-	14,100
	Write Off	-	(14,100)
	<b>Amount Due from/(to) related party</b>	<b>-</b>	<b>-</b>



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Schedule to the balancesheet of a non deposit taking Non-Banking Financial Company**

**I Disclosure required as per Reserve Bank of India Notification No. DNBS.CC.PD.No. 265/03.10.01/2011-12 dated March 21,2012**

Particulars	March 31, 2021	March 31, 2020
Loan granted against collateral of gold jewellery	3,09,97,16,549	2,95,88,73,989
Total Asset of the Company	4,79,76,55,899	3,78,40,79,303
Percentage of loans granted against collateral of gold jewellery to Total Assets	64.61%	78.19%

**II (as required in terms of paragraph 13 of Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank Directions,2007)**

(Amount in Rs)

**Liability Side**

Particulars	March 31, 2021	March 31, 2020
1) Loans and Advances availed by the non- banking financial company inclusive of interest accrued thereon but not paid		
a) Debentures: Secured	51,66,51,000	37,82,45,000
Subordinated Bonds :Unsecured (other than falling with in the meaning of public deposits)	1,47,58,05,000	99,63,70,000
b) Deferred Credits	-	-
c) Term Loans	1,40,97,15,882	1,24,67,53,555
d) Inter -Corporate Loans and Borrowings	-	-
e) Commercial Paper	-	-
f) Other Loans ( Cash Credit )	26,12,00,616	24,78,23,749

(Amount in Rs)

**Asset Side**

Particulars	March 31, 2021	March 31, 2020
2) Break -up of loans and advances including bill receivables (other than those included in (4) below):		
a) Secured	3,72,17,11,964	3,17,50,87,538
b) Unsecured	26,67,17,976	6,99,13,463
(3) Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities:		
(i) Lease assets including lease rentals under sundry debtors:		
(a) Financial lease	-	-
(b) Operating lease	-	-
(ii) Stock on hire including hire charges under sundry debtors	-	-
(a) Assets on hire	-	-
(b) Repossessed Assets	-	-
(iii) Other loans counting towards AFC activities	-	-
(a) Loans where assets have been repossessed	-	-
(b) Loans other than (a) above	-	-
(4) Break-up of Investments :		
Current Investments:		
1. Quoted:		
(i) Shares : (a) Equity	-	-
(b) Preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (please specify)	-	-
2. Unquoted:		
(i) Shares : (a) Equity	-	-
(b) Preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (please specify)	-	-
Long Term investments:		
1. Quoted:		
(i) Shares : (a) Equity	-	-
(b) Preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (please specify)	-	-



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Schedule to the balancesheet of a non deposit taking Non-Banking Financial Company**

2. Unquoted:	-	-
(i) Shares : (a) Equity	12,00,000	12,00,000
(b) Preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (Gold Ring & Gold audit kit)	95,154	95,154

5. Borrower Group Wise Classification of assets financial as in (2) and (3) above (Amount in Rs)

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties			-
(a) Subsidiaries	-	-	-
(b) Companies in the same group	5,14,00,000	-	5,14,00,000
(c) Other Related Parties	-	-	-
2. Other than related parties ( net of provisions)	3,66,80,61,964	26,51,25,717	3,93,31,87,682
<b>Total</b>	<b>3,71,94,61,964</b>	<b>26,51,25,717</b>	<b>3,98,45,87,682</b>

6. Investor group wise classification of all investments (Current and long term) in shares and securities (both quoted and unquoted)

Category	Market Value/Break up or Fair Value or NAV	Book Value (Net of Provisional)
1. Related Parties		
(a) Subsidiaries	12,00,000	1,00,000
(b) Companies in the same group	-	-
(c) Other Related Parties	-	-
2. Other than related parties	-	-
<b>Total</b>	<b>12,00,000</b>	<b>1,00,000</b>

7. Other Information

Particulars	Amount
(i) Gross Non- Performing Asset	
(a) Related Parties	-
(b) Other than Related Parties	1,81,72,586
(ii) Net Non -Performing Asset	
(a) Related Parties	-
(b) Other than Related Parties	44,04,684
(iii) Asset acquired in satisfaction of debt	-

Disclosure in balance sheet required as per Reserve Bank of India notification No: DNBS.200/CGM(PK)-2008, dated 1st August 2008

Item	2020-21	2019-20
i) CRAR (%)	28.76%	32.38%
ii) CRAR TIER I CAPITAL (%)	19.15%	21.25%
iii) CRAR TIER II CAPITAL (%)	9.61%	11.14%
iv) RISK BASED ASSETS	4,58,85,56,091	3,68,89,12,304



**INDEL MONEY LIMITED (Formerly known as Indel Money Private Limited)**  
**Schedule to the balancesheet of a non deposit taking Non-Banking Financial Company**

**EXPOSURES**

Exposure to Real Estate Sector	2020-21	2019-20
Category		
a) Direct Exposure	-	-
i) Residential Mortgages-		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented; (individual housing loans upto Rs. 15 lakhs may be shown seperately)	-	-
ii) Commercial Real Estate -		
Lending secured by mortgages on commercial real estates ( Office buildings, retail space, multipurpose commercial premises,multi -family residential buildings multi-tenanted commercial premises, industrial;or warehouse space,hotels, land acquisitions, development and construction etc.) Exposure would also include Non-Fund Based( NFB ) Limits	29,14,22,674	21,39,63,548
iii) Investments in Mortgage Backed securities (MBS) other securitised exposure		
a) Residential	-	-
b)Commercial Real Estate	-	-
b) Indirect Exposure		
Fund -Based and Non-Fund Based exposures on National Housing Bank and (NHB) and Housing Finance Companies (HFCs)	-	-
	-	-



ASSET LIABILITY MANAGEMENT - 31/03/2021

PARTICULARS	1 to 30/31 days	Over 1 Month to	Over 2 Month to	Over 3 Month to	Over 6 Month to	Over 1 to	Over 3 to	Over 5 years	Total
	1 month	2 Months	3 Months	6 Months	1 Year	3 Years	5 Years		
<b>LIABILITIES</b>									
Borrowings from Banks/Financial Institutions (Term Loan)	8,26,20,696	12,26,86,004	6,65,72,042	19,63,33,881	28,81,10,379	21,14,83,255	14,19,09,626	30,00,00,000	1,40,97,15,882
Market Borrowings (Non Convertible Debentures - Private Placement)	3,23,60,000	1,79,30,000	1,64,50,000	15,86,49,000	16,16,97,000	9,74,61,000	3,21,04,000	-	51,66,51,000
Market Borrowings (Unsecured Subordinate Bond)	33,65,000	1,10,25,000	1,06,85,000	2,73,70,000	10,27,35,000	74,53,95,000	57,52,30,000	-	1,47,58,05,000
<b>Total</b>	<b>11,83,45,696</b>	<b>15,16,41,004</b>	<b>9,37,07,042</b>	<b>38,23,52,881</b>	<b>55,25,42,379</b>	<b>1,05,43,39,255</b>	<b>74,92,43,626</b>	<b>30,00,00,000</b>	<b>3,40,21,71,882</b>
<b>ASSETS</b>									
Loans & Advances	23,01,45,098	27,07,78,589	19,05,19,550	60,47,66,223	69,55,74,754	1,96,05,02,496	2,58,84,183	1,02,45,468	3,98,84,16,360
Investments	23,01,45,098	27,07,78,589	19,05,19,550	60,47,66,223	69,55,74,754	1,96,05,02,496	2,58,84,183	12,95,154	12,95,154
<b>Total</b>	<b>46,02,90,196</b>	<b>54,15,57,178</b>	<b>38,10,39,100</b>	<b>120,95,32,446</b>	<b>139,11,49,508</b>	<b>3,92,07,54,992</b>	<b>5,17,68,366</b>	<b>1,15,40,622</b>	<b>3,98,97,11,514</b>
<b>Difference</b>	<b>11,17,99,403</b>	<b>11,91,37,585</b>	<b>9,68,12,508</b>	<b>22,24,13,342</b>	<b>14,30,32,374</b>	<b>90,61,63,241</b>	<b>(72,33,59,443)</b>	<b>(28,84,59,378)</b>	<b>58,75,39,632</b>
<b>Cumulative Difference</b>	<b>11,17,99,403</b>	<b>23,09,36,988</b>	<b>32,77,49,496</b>	<b>55,01,62,837</b>	<b>69,31,95,211</b>	<b>1,59,93,58,452</b>	<b>87,59,99,010</b>	<b>58,75,39,632</b>	

