

Disclosure on Liquidity Risk under RBI Circular no. RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4, 2019, on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies

Public Disclosure on Liquidity Risk as on September 30, 2024

(i) Funding Concentration based on significant counterparty (both deposits and borrowings):

a) Deposits: NIL

b) Borrowings:

	Number of Significant Counterparties	Amount (Rs. Lakhs)	% of Total deposits	% of Total Liabilities
Cash Credit/ Overdraft - Banks	5	5,517.27	-	6.26%
Term Loans - Banks	6	27,361.13	-	31.03%
Term Loan - NBFC/ FI	7	8,648.39	-	9.81%
NCD Private Placement - Retail Customers	246	1,554.19	-	1.76%
NCDs - Institutional	4	5,000.00	-	5.67%
NCD Public issue Secured - Retail Customers	9,561	20,056.87	-	22.75%
NCD Public issue - Unsecured - Retail Customers	1,430	4,059.30	-	4.60%
Subordinate Bond- Unsecured - Retail Customers	7,943	15,965.70	-	18.11%
Grand Total	19,202	88,162.86	-	100.00%

(ii) Top 20 large deposits (amount in Rs. Lakhs and % of total deposits): NA

(iii) Top 10 borrowings (amount in Rs. 83,603.05 Lakhs and 94.83% of total borrowings):

Amount in Rs. Lakhs	83,603.05
% of total borrowings	94.83%

(iv) Funding Concentration based on significant instrument/product:

Sr No.	Name of the instrument/product	Amount (Rs. Lakhs)	% of Total Liabilities
1	Secured NCDs	26,611.06	30.18%
2	Borrowings Banks & FI's	41,526.80	47.10%
3	Subordinated Bond – Unsecured	15,965.70	18.11%
4	Unsecured NCDs	4,059.30	4.60%
	Total	88,162.86	100.00%

(v) Stock Ratios:

(a) Commercial papers as a % of total public funds, total liabilities, and total assets: NA

(b) Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities, and total assets: NIL

(c) Other short-term liabilities, if any as a % of total public funds, total liabilities, and total assets:

Particulars	Weightage
Other short-term liabilities as % of Total Public funds	42.23%
Other short-term liabilities as % of Total Liabilities	35.89%
Other short-term liabilities as % of Total Assets	28.11%

(vi) Institutional set-up for liquidity risk management:

The Board of Directors of the Company has an overall responsibility and oversight for the management of all the risks, including liquidity risk. The Board approves the governance structure, policies, strategy, and the risk tolerance limit for the management of liquidity risk.

The Board of Directors approves constitution of Asset Liability Committee (ALCO), consisting of the Company's top management which functions as the strategic decision- making body for the asset-liability management of the Company from risk-return perspective and within the risk appetite and tolerance limits approved by the Board. The role of the ALCO also includes periodic revision of interest rates, diversification of sources of funding and its mix, maintenance of enough liquidity and investment of surplus funds. ALCO meetings are held periodically.

Note:

1) Significant counterparty is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4, 2019, on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies.

2) Significant instrument/product is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4, 2019, on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies.

3) Total Liabilities have been computed as sum of all liabilities (Balance Sheet figure) less Equities and Reserves/Surplus.

4) Public funds are as defined in Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Direction, 2016