

Disclosure on Liquidity Risk under RBI Circular no. RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies

Public Disclosure on Liquidity Risk as on March 31, 2025

(i) Funding Concentration based on significant counterparty (both deposits and borrowings):

a) Deposits: NIL

b) Borrowings:

Particulars	As at March 31,2025
Number of Significant Counterparties	8
Amount (Rs. Lakhs)	36,043.32
Percentage of funding concentration to total deposits	Not Applicable
Percentage of funding concentration to total liabilities	11.44%

(ii) Top 20 large deposits (amount in Rs. crore and % of total deposits): NA

(iii) Top 10 borrowings (amount in Rs. Crores and % of total borrowings):

Particulars	As at March 31,2025
Total amount of Top 10 borrowings	38,562.54
% to total borrowings	27.27%

(iv) Funding Concentration based on significant instrument/product:

Sr. No.	Name of the instrument/product	As at March 31, 2025	
		Amount (Rs. Lakh)	% of Total Liabilities
1	Term Loan	43,527.88	13.81%
2	NCD	83,362.50	26.46%
3	Subordinated Debts	14,534.60	4.61%

(v) Stock Ratios:

(a) Commercial papers as a % of total public funds, total liabilities, and total assets: NA

(b) Non -convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities, and total asset: NIL

(c) Other short-term liabilities, if any as a % of total public funds, total liabilities, and total assets:

Sr. No.	Particulars	% As at March 31,2025
1	Commercial paper as a % of total public funds	-
2	Commercial paper as a % of total liabilities	-
3	Commercial paper as a % of total assets	-
4	Short term NCDs as a % of total public funds	11.38%
5	Short term NCDs as a % of total liabilities	10.21%
6	Short term NCDs as a % of total assets	8.49%
7	Other short-term liabilities as a % of total public funds	32.39%
8	Other short-term liabilities as a % of total liabilities	14.59%
9	Other short-term liabilities as a % of total assets	24.17%

Note:

- (i) Public Fund represents bank finance, funds raised by Commercial Paper and debentures.
- (ii) Other Short-term Liabilities is computed as short- term bank borrowings including outstanding CC/WCDL, and other short-term liabilities but excludes commercial paper, non-convertible debentures (original maturity of less than one year) and current maturities of long term borrowings.

(vi) Institutional set-up for liquidity risk management:

The Board of Directors of the Company has an overall responsibility and oversight for the management of all the risks, including liquidity risk. The Board approves the governance structure, policies, strategy, and the risk tolerance limit for the management of liquidity risk.

The Board of Directors approves constitution of Asset Liability Committee (ALCO), consisting of the Company's top management which functions as the strategic decision-making body for the asset-liability management of the Company from risk-return perspective and within the risk appetite and tolerance limits approved by the Board. The role of the ALCO also includes periodic revision of interest rates, diversification of source of funding and its mix, maintenance of enough liquidity and investment of surplus funds. ALCO meetings are held periodically.

Note:

1) Significant counterparty is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies.

2) Significant instrument/product is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies.

3) Total Liabilities has been computed as sum of all liabilities (Balance Sheet figure) less Equities and Reserves/Surplus.

4) Public funds are as defined in Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Direction, 2016