

Credit Bulletin

May 10, 2023 | Mumbai

Update on Indel Money Limited

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This Credit Bulletin is published solely to update the bank-wise facility details in line with RBI requirement. For other sections please refer to the previous Rating Rationale dated May 02, 2023.

[Click Here](#) to access the previous Rating Rationale

Annexure - Details of Bank Lenders & Facilities

Facility	Amount (Rs.Crore)	Name of Lender	Rating
Cash Credit	20	Dhanlaxmi Bank Limited	CRISIL BBB+/Stable
Cash Credit	7.5	The South Indian Bank Limited	CRISIL BBB+/Stable
Overdraft Facility	10	Indian Bank	CRISIL BBB+/Stable
Proposed Long Term Bank Loan Facility	1.13	Not Applicable	CRISIL BBB+/Stable
Term Loan	9.55	Indian Bank	CRISIL BBB+/Stable
Term Loan	30	IDFC FIRST Bank Limited	CRISIL BBB+/Stable
Working Capital Demand Loan	10	DCB Bank Limited	CRISIL BBB+/Stable
Working Capital Term Loan	70.48	State Bank of India	CRISIL BBB+/Stable
Working Capital Term Loan	33.34	State Bank of India	CRISIL BBB+/Stable
Working Capital Term Loan	22.5	State Bank of India	CRISIL BBB+/Stable
Working Capital Term Loan	14	Dhanlaxmi Bank Limited	CRISIL BBB+/Stable

Criteria Details

Links to related criteria
CRISILs Bank Loan Ratings - process, scale and default recognition
Rating Criteria for Finance Companies

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